

4 April 2019

TEMPORARY FUNDING INCREASE AND TRADING UPDATE

Estia Health Limited (**Company**) (ASX: EHE) has assessed the impact of the Temporary Funding Increase announced by the Government.

The Company estimates that, subject to occupancy levels remaining in line with recent performance, it will receive and recognise as revenue (in accordance with accounting standards) in FY19, an additional \$8.75m-\$9.25m relating to the period 20 March 2019 to 30 June 2019.

This revenue will be **additional** to existing and re-affirmed Earnings Guidance.

Average occupancy during the period 1 January to 31 March 2019 was 93.6% and spot occupancy at 31 March 2019 was 93.8%.

Consistent with previous statements, costs arising directly from the Royal Commission and the initial costs of opening new homes at Southport and Maroochydore will be reported separately and are not reflected in the above Earnings Guidance. The Company confirms that the new homes at Southport and Maroochydore, representing 236 new beds, will both open on schedule in May 2019 and August 2019. The combined impact in FY19 of the initial net losses associated with the commissioning and opening of the homes in FY19 are expected to be between \$0.7m and \$1.0m.

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Further Inquiries:

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