

Good afternoon,
Attached is First NZ Capital Group Limited's disclosure of 1% increase in holding in Serko Limited.
Regards

Kate Livingston
Compliance Manager
D +64 9 307 5747 | M +64 27 406 2563 | F +64 9 302 5505
Level 39, ANZ Centre, 23-29 Albert Street, PO Box 5333, Auckland 1141

FNZC
FNZC has a Strategic Alliance with Credit Suisse Group
www.fnzc.co.nz <<https://www.fnzc.co.nz>>
LinkedIn<<https://www.linkedin.com/company/first-nz-capital>>
Disclaimer<<https://www.fnzc.co.nz/disclaimer/#email>>
INFINZ Sharebroking Firm of the Year 2008, 2009, 2010, 2012, 2013, 2015, 2016, 2017 & 2018

The sender of this message, FNZC, can be contacted at Level 14, 171 Featherston Street, Wellington, New Zealand or via our website at www.fnzc.co.nz. This electronic message together with any attachments is confidential and intended for the named recipient's use only. If you are not the intended recipient (i) do not copy, disclose or use the contents in any way, (ii) please let us know by return email immediately then destroy the message, and any hard copies of the message, and any attachments. The sender of this message is not responsible for any changes made to this message and/or any attachments and/or connection linkages to the Internet referred to in this message after it has been sent. Unless otherwise stated, any pricing information given in this message and/or attachments is indicative only, is subject to change and does not constitute an offer to buy or sell securities or derivatives at any price quoted. Unless set out in a contract note any reference to the terms of executed transactions should be t

When giving you personalised advice or providing a discretionary investment service your FNZC adviser takes account of information provided by you about your particular financial circumstances, needs and risk profile ("Financial Situation"). In your best interests, it is important that you inform your adviser promptly of any changes to your Financial Situation. If the information provided is inaccurate, incomplete or out of date then we (and your adviser) must warn you that any advice provided, or discretion exercised, by your FNZC adviser may be based on that information, and your adviser will be limited in his or her ability to make recommendations, or exercise discretions in a manner, that are specific and suitable to you. If in doubt, contact your adviser.

A Disclosure Statement is available from First NZ Capital Securities Limited on request, free of charge. If you would prefer not to receive any information from FNZC by email, please forward this message to unsubscribe@fnzc.co.nz

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Serko Limited (SKO)

Relevant event being disclosed: **Disclosure of movement of 1% or more in substantial holding**

Date of relevant event: 5 April 2019

Date this disclosure made: 8 April 2019

Date last disclosure made: 16 October 2018

Substantial product holder(s) giving disclosure

Full name(s): First NZ Capital Group Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for **First NZ Capital Group Limited**

For **this** disclosure,—

- (a) total number held in class: **8,347,338**
- (b) total in class: **80,922,809**
- (c) total percentage held in class: **10.315%**

For **last** disclosure, **First NZ Capital Group Limited**

- (a) total number held in class: **7,475,876**
- (b) total in class: **80,348,887**
- (c) total percentage held in class: **9.304%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: As noted above, on 16 October 2018, First NZ Capital Group Limited disclosed a relevant interest in 7,475,876 (9.304%) SKO ordinary shares.

In the 4 month period to 5 April 2019, as part of normal on-market trading activity under discretionary investment mandates, Harbour Asset Management Limited purchased 675,651

SKO ordinary shares for total consideration of \$1,921,501 and sold 64,578 SKO ordinary shares for total consideration of \$207,007.

In the 4 month period to 5 April 2019, as part of normal on-market trading activity, First NZ Capital Securities Limited purchased 552,770 SKO ordinary shares for total consideration of \$1,684,926 and sold 464,467 SKO ordinary shares for a total consideration of \$1,425,355.

Details after relevant event

Details for **Harbour Asset Management Limited**

Nature of relevant interest(s): Harbour Asset Management Limited, as a fund manager, has the power to exercise a right to vote attached to, and the power to acquire or dispose of the product, under powers of investment contained in investment management contracts with clients (the beneficial owners of the product).

For that relevant interest,—

- (a) number held in class: **8,256,903**
- (b) percentage held in class: **10.203%**
- (c) current registered holder(s): 8,256,903 SKO ordinary shares held by various nominee companies on behalf of clients as beneficial owners of Harbour Asset Management Limited funds.
- (d) registered holder(s) once transfers are registered: N/A

Details for: **First NZ Capital Securities Limited**

Nature of relevant interest(s): Beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: **90,435**
- (b) percentage held in class: **0.112%**
- (c) current registered holder(s): unknown
- (d) registered holder(s) once transfers are registered: 90,435 SKO ordinary shares held by First NZ Capital Securities Limited

No relevant agreement needs to be attached under Regulation 139.

Additional information

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Kate Livingston, + 64 9 307 5747, kate.livingston@fnzc.co.nz

Nature of connection between substantial product holders: First NZ Capital Group Limited, First NZ Capital Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.