

Melbourne Level 12, 15 William Street Melbourne VIC 3000

Sydney Lawson Place, Level 1, 165 Phillip Street Sydney NSW 2000

Phone: +61 3 8601 2040 Fax:

gendevelopmentgroup.com.au

ASX Announcement

8 April 2019

Funds under management (FUM) as at 31 March 2019

Generation Development Group (ASX: GDG) advises that its FUM as at 31 March 2019 was \$1,000.3 million. This is an increase in FUM of \$77.9 million (or 8.45%), since 31 December 2018.

Movements for the quarter were as follows:

| | FUM (\$ million) | | | |
|------------------------------|------------------------------------|------------------------------------|--------|-------------------------------------|
| | 3 months ended March 2019 | 3 months ended March 2018 | Change | 12 months ended March 2019 |
| Opening | 922.4 | 796.5 | | 819.2 |
| Sales Inflows | 49.2 | 57.0 | (7.8) | 235.6 |
| Investment Growth | 47.2 | (11.6) | 58.8 | 39.7 |
| Acquired Businesses Movement | (0.5) | (0.1) | (0.4) | (1.7) |
| Withdrawals | (11.1) | (10.3) | (8.0) | (58.1) |
| Maturities | (6.9) | (12.3) | 5.4 | (34.4) |
| Closing | 1,000.3 | 819.2 | | 1,000.3 |

For further information please contact:

Terence Wong CFO

Telephone: +61 3 8601 2021