

Form **605**
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

BVS

To: Company Name **The Secretary**
Bravura Solutions Limited
Level 6
345 George Street
Sydney NSW 2000
Ph: (02) 9018 7817
Fax: (02) 9018 7811

ACN **164 391 128**

1. Details of substantial holder

Name National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in
ACN (if applicable) Annexure A

The holder ceased to be a 09/04/2019
substantial holder on

The previous notice was 08/04/2019
given to the company on

The previous notice was 03/04/2019
dated (d/m/y)

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|--------------------------|--|------------------------------------|---|---|---------------------------|
| | | | | Fully paid ordinary shares | |
| 5/04/2019 | MLC Investments Limited | Purchase | \$8,485.56 | 1,638 | 1,638 |
| 5/04/2019 | Antares Capital Partners Limited | Purchase | \$60,175.97 | 11,616 | 11,616 |
| 4/04/2019 | Antares Capital Partners Limited | Purchase | \$219,241.88 | 40,556 | 40,556 |
| 04/04/2019 to 09/04/2019 | National Australia Bank Limited | Securities Lending | No consideration directly referable to the securities provided by NAB | Refer to Appendix 1 Table | Refer to Appendix 1 Table |
| 9/04/2019 | National Australia Bank Limited | Sale | \$105,045.97 | 19,417 | 19,417 |
| 5/04/2019 | National Australia Bank Limited | Stock borrow - refer Appendix 2(b) | No consideration directly referable to the securities provided by NAB | 19,417 | 19,417 |
| 5/04/2019 | National Australia Bank Limited | Stock borrow - refer Appendix 2(a) | No consideration directly referable to the securities provided by NAB | 36,299 | 36,299 |
| 4/04/2019 | National Australia Bank Limited | Stock return - refer Appendix 2(a) | No consideration directly referable to the securities provided by NAB | 35,300 | 35,300 |
| 8/04/2019 | National Australia Bank Limited | Stock return - refer Appendix 2(a) | No consideration directly referable to the securities provided by NAB | 16,800 | 16,800 |

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
| No change | |

4. Addresses

The addresses of persons named in this form are as follows:

| | Address |
|----------------------------------|--|
| National Australia Bank Limited | Level 1 800 Bourke Street DOCKLANDS VIC 3008 |
| Antares Capital Partners Limited | Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060 |
| MLC Investments Limited | Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060 |

Signature

Name Kelly Patterson

Capacity
Company Secretary
for and on behalf of National Australia Bank
Limited

Signature

Date 12/04/2019

Appendix 1 - BVS

| | | |
|--|--|--|
| Type of agreement and parties to agreement | National Australia Bank Limited and Securities Borrowing Agreement (SBA) clients | National Australia Bank Limited and AMSLA Counterparties (a) DEUTSCHE SECURITIES AUSTRALIA LIMITED (b) UBS SECURITIES AUSTRALIA LTD |
| Transfer dates | 4/4/2019 to 9/4/2019 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions. | 4/4/2019 to 9/4/2019 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions. |
| Holder of voting rights | Registered owner | Registered owner |
| Are there any restrictions on voting | The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender. | The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender. |
| Scheduled date of return (if any) | On demand | On demand |
| Does the borrower have the right to return early? | Yes - at notice | Yes - at notice |
| Does the lender have the right to recall early? | Yes - at notice | Yes - at notice |
| Will the securities be returned on settlement? | Yes, or equivalent protection under Securities Borrowing Agreement. | Yes, or equivalent protection under AMSLA. |
| National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC. | | |

Appendix 1- BVS

| Date | Nature of Change | Consideration | No. of Securities | Class | AMSLA Counterparty |
|-----------|----------------------------|---------------|-------------------|-------|--------------------|
| 5/04/2019 | Collateral Return Security | | -1000 | ORD | (a) |
| 8/04/2019 | Collateral Return Security | | -170000 | ORD | (a) |
| 8/04/2019 | Collateral Return Security | | -36000 | ORD | (b) |
| 9/04/2019 | Collateral Return Security | | -111000 | ORD | (a) |
| 9/04/2019 | Collateral Return Security | | -1309000 | ORD | (a) |

APPENDIX 2 – BVS

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|---|--|
| Type of agreement and parties to agreement | National Australia Bank Limited and Securities Borrowing Agreement clients AMSLA Counterparties Barclays Bank PLC (a) J.P. Morgan Operations Australia Limited (b) |
| Transfer date | 4 April 2019 to 9 April 2019 – inclusive |
| Holder of voting rights | Registered owner |
| Are there any restrictions on voting | No |
| Scheduled date of return (if any) | N/A |
| Does the borrower have the right to return early? | Yes – at notice |
| Does the lender have the right to recall early? | Yes – at notice |
| Will the securities be returned on settlement? | Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA |

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 12/04/2019

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L GOLD PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

ANCHORAGE HOME LOANS PTY LTD

ANGARA COMPANY LIMITED

ANTARES CAPITAL PARTNERS LTD

APOGEE FINANCIAL PLANNING LIMITED

ARDB PTY LIMITED

ASIBOND PTY. LIMITED

AUSMAQ LIMITED

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

BANK OF NEW ZEALAND

BLSSA PTY LTD

BNZ BRANCH PROPERTIES LTD

BNZ EQUITY INVESTMENTS NO.2 LIMITED

BNZ FACILITIES MANAGEMENT LIMITED

BNZ INSURANCE SERVICES LIMITED

BNZ INTERNATIONAL FUNDING LTD

BNZ INVESTMENT SERVICES LIMITED

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTY INVESTMENTS LTD

CHOICE LEND PTY LTD (IN LIQUIDATION)

CRUICKSHANK ASSET MANAGEMENT PTY LTD

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

DIBA EQUITIES LIMITED

DIBA INVESTMENTS LIMITED

EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

FASTLEND PTY LTD (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)

FINANCE & SYSTEMS TECHNOLOGY PTY LTD

FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)

GODFREY PEMBROKE LIMITED

GWM ADVISER SERVICES LIMITED

HICAPS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)

| |
|--|
| INVIA CUSTODIAN PTY LIMITED |
| JBWERE (NZ) HOLDINGS LIMITED |
| JBWERE (NZ) NOMINEES LIMITED |
| JBWERE (NZ) PTY LTD |
| JBWERE LIMITED |
| LIMEHOUSE INVESTMENTS PTY LIMITED (IN LIQUIDATION) |
| MARGIN LENDING (NZ) LIMITED |
| MEDFIN AUSTRALIA PTY LIMITED |
| MERITUM FINANCIAL GROUP PTY LTD |
| MERITUM FINANCIAL PLANNING PTY LTD |
| MLC ALLIANCE HOLDINGS PTY LIMITED |
| MLC HOLDINGS LIMITED |
| MLC INVESTMENTS LIMITED |
| MLC LIFETIME COMPANY LIMITED |
| MLC NOMINEES PTY LTD |
| MLC PROPERTIES PTY. LIMITED |
| MLC WEALTH MANAGEMENT LIMITED |
| MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION) |
| MSS MF PTY LTD (IN LIQUIDATION) |
| MSS MFA PTY LTD (IN LIQUIDATION) |
| MUDCHUTE PTY LIMITED (IN LIQUIDATION) |
| NAB ASSET MANAGEMENT LIMITED |
| NAB ASSET MANAGEMENT SERVICES LIMITED |
| NAB EUROPE LIMITED |
| NAB INVESTMENTS LIMITED |
| NAB JAPAN SECURITIES LIMITED |
| NAB PROPERTIES AUSTRALIA PTY LIMITED |
| NAB TRUST SERVICES LIMITED |
| NAB VENTURES PTY LIMITED |
| NABCAPITAL LEASING (NO.2) PTY LIMITED |
| NABINVEST (UK) LIMITED |
| NABINVEST CAPITAL PARTNERS PTY LIMITED |
| NABINVEST UK RE LIMITED |
| NABSECURITIES, LLC |
| NATIONAL AMERICAS HOLDINGS LLC |
| NATIONAL ASSET MANAGEMENT LIMITED |
| NATIONAL AUSTRALIA BANK LIMITED |
| NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED |
| NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED |
| NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED |
| NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED |
| NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED |
| NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED |
| NATIONAL AUSTRALIA FUNDING (DELAWARE) INC. |
| NATIONAL AUSTRALIA GROUP (NZ) LIMITED |

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| NATIONAL AUSTRALIA GROUP SERVICES LTD |
| NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED |
| NATIONAL AUSTRALIA MANAGERS LIMITED |
| NATIONAL AUSTRALIA PKI HOLDINGS LLC |
| NATIONAL AUSTRALIA UNDERWRITERS LIMITED (IN LIQUIDATION) |
| NATIONAL CAPITAL HOLDINGS I INC. |
| NATIONAL EQUITIES LIMITED |
| NATIONAL FUNDING HOLDINGS PTY LTD |
| NATIONAL HK INVESTMENTS LIMITED |
| NATIONAL MARGIN SERVICES PTY LIMITED |
| NATIONAL MARKETS GROUP LIMITED |
| NATIONAL MORTGAGE SECURITIES, INC. |
| NATIONAL NOMINEES LIMITED |
| NATIONAL OBU PTY LIMITED |
| NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED |
| NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD |
| NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED |
| NATIONAL WEALTH MANAGEMENT SERVICES LTD |
| NAUTILUS INSURANCE PTE LIMITED |
| NAUTILUS NAB LIMITED |
| NAVIGATOR AUSTRALIA LIMITED |
| NBA PROPERTIES PTY LIMITED |
| NMS NOMINEES PTY LIMITED |
| NULIS NOMINEES (AUSTRALIA) LIMITED |
| NWMH SUB (CANADA) INC |
| NWMH SUB LIMITED |
| PARTOWN PTY. LIMITED |
| PENNLEY PTY LTD |
| PFS NOMINEES PTY LIMITED |
| PLAN AUSTRALIA OPERATIONS PTY. LTD. |
| PLAN GROUP NOMINEES PTY LTD |
| PLAN LENDING PTY LTD (IN LIQUIDATION) |
| PLUM FINANCIAL SERVICES LIMITED |
| PRESIMA INC. |
| PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD. |
| TASOVAC PTY LIMITED |
| THE DEEP IN HULL LIMITED |
| VALEWIN PTY. LIMITED (IN LIQUIDATION) |
| WEALTHHUB SECURITIES LIMITED |
| WEALTHHUB SECURITIES NOMINEES PTY LIMITED |
| WM LIFE AUSTRALIA LIMITED |