

Market Announcement

15 April 2019

Paradigm Biopharmaceuticals Limited (ASX: PAR) – Trading Halt

Description

The securities of Paradigm Biopharmaceuticals Limited ('PAR') will be placed in trading halt at PAR's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Wednesday, 17 April 2019.

Issued by

Cheng Tang

Senior Adviser, Listings Compliance (Melbourne)



12 April 2019

By email: kate.kidson@asx.com.au

Kate Kidson
Adviser, Listings Compliance (Melbourne)
ASX Limited

Dear Kate

Request for a trading halt

I refer to Paradigm Biopharmaceuticals Limited ACN 169 346 963 (ASX: PAR) (the **Company**)'s trading halt request dated 11 April 2019.

On behalf of the Company, pursuant to ASX Listing Rule 17.1, we request that the trading halt be extended until the opening of trading on Wednesday 17 April 2019. The extension of our current trading halt is required as the Company intends to proceed with an Accelerated Entitlements Offer and a contemporaneous private placement. The extension is required to permit the Company to conduct the institutional offer under the proposed Accelerated Entitlements Offer.

The Company is not aware of any reason why the trading halt should not be granted by the ASX Limited.

Please contact us should you have any questions.

Yours faithfully

Kevin Hollingsworth
Company Secretary

For and on behalf of the Board of Paradigm Biopharmaceuticals Limited