

JOHNS LYNG GROUP LIMITED (ASX:JLG)

ASX & media statement

15 April 2019

JLG APPOINTED TO QBE AUSTRALIA BUILDING REPAIR SERVICES PANEL

Johns Lyng Group (ASX:JLG) has been awarded a contract with national insurer QBE Australia, for the provision of repair and restoration works on commercial and domestic properties in New South Wales, Queensland, Victoria and the Northern Territory.

The agreement is for a three-year period with an option to extend for a further two.

A member of the global QBE Insurance Group, QBE Australia is one of Australia's leading insurance providers, providing cover to personal customers, businesses, brokers and partners.

The new contract is the fourth JLG have signed with a major national insurer in the past six months, continuing a period of strong organic growth for the Group.

CEO Scott Didier said the partnership with QBE was another milestone for JLG and helped cement its position as Australia's only truly national insurance building services provider.

"QBE has been a leading insurance provider on a global scale for quite some years and so to be confirmed as one of their preferred suppliers is another big win for us.

"This acknowledgement is a great reflection of the relationships and reputation we've built in the industry and this contract will form a key plank of our ongoing geographic expansion and overall growth strategy."

Mr Didier added that JLG's core business units had performed strongly in the first half of FY19 and another new contract should serve to drive further "business-as-usual" growth.

"Our core business units are the backbone of our business and they have consistently delivered over the past decade," Mr Didier said.

"A 15.6% increase in business as usual earnings in the first half of FY19 is a compelling performance and a new contract like this will help us further consolidate that growth.

"Our unrivalled capability to respond to non-forecast peak and catastrophic weather events is an added bonus that has been another driver of significant growth recently. Partnering with QBE is likely to further enhance that capability.

"We look forward to a fruitful working relationship with a globally renowned and respected brand."

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About Johns Lyng Group Limited Johns Lyng Group Limited is an integrated building services group delivering building and restoration services across Australia. The Group's core business is built on its ability to rebuild and restore a variety of property and contents after damage by insurable events (e.g. impact, weather and fire events). Beginning in 1953, the Group has grown into a national business with over 550 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state government and retail customers. The Group defines itself by seeking to deliver exceptional customer service outcomes every time.