

ASX ANNOUNCEMENT

16 April 2019

"Buy Now Pay Later" SAAS agreement

Highlights

- **Sale of Buy Now Pay Later solution to power new UK entrant**
- **\$300k revenue in FY19**
- **15% investment in the client**

Novatti Group Limited (ASX: NOV, "Novatti") is pleased to announce that it has signed an agreement to provide a "Buy Now Pay Later" SAAS solution to Slice Payments (Australia) Pty Ltd ("**Slice Payments**") for deployment in the United Kingdom.

The Novatti Payments Platform has been customised to deliver an end-to-end Buy Now Pay Later SAAS solution for Slice Payments. Novatti will become a circa 15% shareholder in Slice Payments in consideration for providing the solution. Novatti will recognise revenue of \$300k in FY19. Novatti will then be paid transaction fees for the on-going provision of the SAAS. Such transactions fees will be dependent on the take-up of the service.

Novatti CEO, Peter Cook noted; "The Buy Now Pay Later consumer segment has been strongly validated in Australia. Novatti is pleased that it could quickly customise its core fintech platform to provide a solution for a customer to quickly launch in the UK. Novatti and its shareholders will benefit from a successful launch and execution by Slice Payments by both a capital return and growth in on-going transaction processing revenues."

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About Novatti Group Limited (ASX:NOV)

Novatti is an award-winning global software technology, utility billing and payment services provider. Novatti's robust and efficient software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti's transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services and Vasco Pay a prepaid reloadable Visa card. Novatti subsidiary Flexewallet Pty Ltd holds an Australian Financial Services Licence No 448066 and is registered with AUSTRAC as a Remittance Network Provider. Novatti applied to APRA for a Restricted Authorised Deposit Institution (RADI) licence in November 2018.

www.novattigroup.com