



ABN 44 009 157 439

18 April 2019

**ASX Limited**

**Announcement**

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**HAWTHORN RESOURCES LIMITED**

## **Sale of Mining Leases and Exploration Tenements**

Hawthorn Resources Limited (ASX: HAW) advises that it has entered into a binding Asset Sale and Purchase Agreement with Saracen Mineral Holdings Limited (ASX: SAR) and its subsidiary Saracen Gold Mines Pty Ltd (Agreement).

The Agreement provides for the sale of Hawthorn's interests in Box Well and Deep South mining leases along with exploration tenements totalling 18 tenements and leases (Assets).

The Assets are located in the Carosue Dam district, South Laverton. JORC-compliant Mineral Resources at 30 June 2017 comprise 130koz at Box Well (100%) and 77koz at Deep South (80%).

The sale is subject to the usual conditions precedent for such a transaction including due diligence by SAR.

The consideration for the Assets is A\$13.5 million payable in cash.

The sale is expected to be completed before 30 June 2019.

For further information please contact Mourice Garbutt, Company Secretary