

24 April 2019

IODM COMPLETES SHARE PLACEMENT

IODM Ltd (ASX: IOD) (**Company**) today announced the completion of a share placement of 14,800,000 fully paid ordinary shares (**Shares**) to raise \$414,400 at 2.8 cents a Share (**Placement**). The placement received strong support from existing shareholders alongside new sophisticated private investors who have been interested in the recent growth of IODM's business. The placement is expected to settle in full on 30 April 2019 and was made without the need for prior shareholder approval. The Placement of 14,800,000 new shares are being issued under its 10 percent placement capacity (under ASX Listing Rule 7.1A), that was approved at the company's last AGM

The proceeds are to be used in the following manner:

- Fund a further increase in the Sales Team
- Fund an expectant increase in working capital

Managing Director Mark Reilly commented "The demand for the software continues to grow as does the interest from sophisticated private investors, the board deemed it prudent to utilise this increase and raise the necessary capital to further expand the Business Development Teams reach both domestically and overseas. We would also like to welcome all the new shareholders to the register and thank them and the existing stakeholders for their committed support."

--Ends--

Investor inquiries:

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Managing Director, IODM

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About IODM

IODM is a debtor management platform that automates the cash collection cycle, driving major process efficiencies, improved cash flow, and less risk. IODM has a host of features including invoice grouping, query account, pay now, credit checks, dashboards and analytics – all on the one platform. Flexible and scalable, IODM easily integrates with virtually any accounting system.

IODM Limited

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