ASX/Media Release

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NO IMPACT TO OPERATIONS FROM CYCLONE KENNETH

Syrah Resources Limited (ASX: SYR) ("Syrah" or "Company") wishes to advise that the recent Cyclone Kenneth in Mozambique has not impacted the Balama Graphite Operation ("Balama"). Whilst rain and wind were recorded at Balama, preparatory action on site was established to ensure the safety of Syrah's people and security of operating equipment.

Chief Executive Officer, Shaun Verner said "Cyclone Kenneth is the second significant weather event in a matter of weeks to strike Mozambique. The full impact of this cyclone on people and infrastructure in Mozambique is yet to be established."

He added," Syrah and its employees have been active both directly and through Red Cross Mozambique in assisting in the aftermath of Cyclone Idai around Beira, and we will of course be assessing how we can assist in Cabo Delgado, should this be necessary."

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About Syrah Resources

Syrah Resources Limited (ASX code: SYR) is an Australian-based industrial minerals and technology company. Syrah owns and developed the Balama Graphite Project (Balama) in Mozambique. Balama transitioned to operations with sales and shipments to a global customer base including the battery anode producers, from the start of 2018. Balama will be the leading global producer of high purity graphite. Balama production is targeted to supply traditional industrial graphite markets and emerging technology markets. Syrah is also progressing its downstream Battery Anode Material strategy with first production of spherical graphite achieved in December 2018 from its plant in Louisiana, USA. Syrah has successfully completed extensive product certification test work with several major battery producers for the use of Balama spherical graphite in the anode of lithium-ion batteries. For further information, visit www.syrahresources.com.au