

**29 April 2019**

## **ASX ANNOUNCEMENT**

### **Ratemyagent invited to join largest Real Estate Technology Accelerator**

Second Century Ventures, the strategic investment arm of the National Association of Realtors<sup>®</sup>, the largest trade association in the US with over 1.3M members, announced its 2019 REach<sup>®</sup> Class today. RateMyAgent has been chosen from hundreds of companies as one of the seven companies to be in the 2019 class. REach<sup>®</sup> is a growth technology accelerator program helping launch companies into the real estate, financial services, banking, home services and insurance industries.

The REach<sup>®</sup> accelerator focuses on providing early-to mid-stage companies with access to NAR's industry expertise, influence and key relationships to businesses offering new technology to NAR's members. The vertical focus within real estate industries and the growth stage at which most companies enter the program make Second Century Ventures unique compared.

"As the real estate industry continues to evolve at a rapid pace, Second Century Ventures has positioned NAR at the forefront of the emerging technology landscape. REach<sup>®</sup> recruits and accelerates the most promising new technology companies through education, mentorship and market exposure efforts, driving industry innovation and our ability to deliver new technology to our members," said Bob Goldberg, NAR's CEO, [in a release announcing the 2019 REach<sup>®</sup> class.](#)

Mark Armstrong, CEO of RateMyAgent said, "REach<sup>®</sup> is a unique accelerator program which leverages NAR's more than 1.3 million members and an exceptional network of mentors, advisors and executives within the real estate industry. Mr. Armstrong said "the classes and networking have just started and we already see how

inclusion in the class of 2019 will help drive our US growth. Entering the program we already have over 14,000 US agents using the site covering every state in the US and reviews have been posted in 47 of the 50 states”

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**About RMA Global Limited**

RMA is an online digital marketing business providing extensive data on for-sale and sold residential property, sale results for individual residential real estate agents and agencies, as well as reviews of agent performance from vendors and buyers of residential real estate. This data can be used by agents to build their profile to market themselves, or by vendors to compare agents and find an agent or agency to sell their property. The product offering has recently expanded to leased properties.

RMA currently operates in Australia, the USA and New Zealand.

**About National Association of Realtors (NAR)**

The National Association of REALTORS® is America's largest trade association, representing 1.3 million members, including NAR's institutes, societies, and councils, involved in all aspects of the residential and commercial real estate industries.

Their membership is composed of residential and commercial brokers, salespeople, property managers, appraisers, counselors, and others engaged in the real estate industry. Members belong to one or more of approximately 1,200 local associations/boards and 54 state and territory associations of REALTORS®.