



Monday, 29 April 2019

Australian Stock Exchange Limited,  
Level 4, North Tower, Rialto  
525 Collins Street  
Melbourne 3000

**UPATE RE: AIY OFFER FOR ENCOUNTER MINERALS**

Authorised Investment Fund Limited (AIY) further advances offer for Encounter Minerals with the commencement of due diligence process.

1. Following recent satisfactory discussions with Encounter Minerals Pty Ltd, AIY are pleased to advise that AIY have now been provided with a significant part of the requested due diligence information from Encounter and have been informed that there is more due diligence information to follow shortly.
2. AIY have sought expert advice from and have officially appointed **MI Global Resource Funds Pty Ltd (MIGRF)** <https://migrf.com/> to provide considered professional opinion on a number of matters pertaining to Encounter Minerals mining leases and the professional reports provided by Encounter Minerals thereto.

AIY anticipate receiving an initial review of the material by **MIGRF** in the near term with a view to keeping the market fully apprised of the outcome.

By order of the Board

Cathy Lin  
Company Secretary  
- Ends -