

30 April 2019

Managing Director Nino Ficca to Retire in 2019

AusNet Services' Chairman Peter Mason has today announced that the company's long serving Managing Director, Nino Ficca, has advised the Board of his intention to retire by the end of 2019 after more than 37 years in the industry, and since listing, the last 14 as Managing Director of AusNet Services.

Mr Mason congratulated Mr Ficca on his outstanding contribution to AusNet Services and its predecessor companies over his many years in the role.

"Nino's leadership of the company and his contribution to the wider industry has been outstanding. He led the company through its initial public listing in 2005 and since that time has overseen a sustained period of strong performance and returns to shareholders, with a consistently strong balance sheet. Through Nino's leadership and commitment, the company has also successfully navigated periods of uncertainty and challenge with high integrity. The Board has valued Nino's vast industry experience and knowledge as well as his strong safety leadership as demonstrated by the marked improvement in AusNet Services' safety performance.

Nino will be leaving at a time that the energy industry is undergoing a period of significant transformation. With this in mind he has positioned AusNet Services for sustained performance and ongoing development in both its regulated Transmission, Distribution and Gas networks and with a healthy portfolio of activities and pipeline of growth opportunities in its unregulated Mondo business".

Mr Ficca said that "while it has been a difficult decision to call time on my executive career, I am confident that AusNet Services is in a very strong position, with excellent future prospects and with a talented and committed team in place that is energised about the future direction of our company and the industry.

I love this company and its people who get up every day with the aim of serving our customers and communities. I've had the privilege of working with some outstanding people over many years and thank them all for their support. I have also appreciated the support of the Board over many years and valued the trust placed in me to lead the company".

The Board has in place a succession planning process and the search for Mr Ficca's replacement is being supported by a global executive search firm. To facilitate an orderly transition, Mr Ficca will remain as Managing Director of AusNet Services until his successor has commenced.

Claire Hamilton
Company Secretary