

IODM Limited

March Quarter 2019 Report and Update

Leading accounts receivable and operational efficiency solution IODM Limited (ASX: IOD) (“IODM” and “Company”) is pleased to provide a report of its activities for the quarter ending 31 March 2019.

Highlights

- **March receipts were up 40% on the previous quarter and up 209% on the previous corresponding quarter**
- **Consistent high conversion of the tender book is driving sales**
- **The tender book continues to grow to record levels.**
- **Subsequent events have seen \$414,000 raised to continue the growth**

During the March quarter the Company continued to grow its client base, focussing on ‘enterprise’ style clients again delivering material prospective revenue growth.

This growth is now materially benefiting the cash receipts of the business with the March quarter up 40% on the previous quarter and 209% on the previous corresponding quarter (March 2018).

Subsequent to the end of the quarter, the company raised \$414,000 to ensure the company balances its needs to maintain enough capital to fund the current growth profile and to protect shareholder value.

Managing Director Mark Reilly commented, “We are very pleased that the results are now reflecting our positive commentary over the last six months and are excited at what is in front of the company for the 2020 Financial Year.”

For further information, please contact Mark Reilly on 0418 921 993 or mark.reilly@iodm.com.au.

About IODM

IODM is an Australian leading accounts receivable solution that goes beyond chasing debt. Powered by technology, IODM streamlines the AR workflow to drive operational efficiencies and significantly improve cashflow. IODM offers a customisable application that seamlessly works with any accounting and ERP software package.

IODM Limited

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