

buyMyplace.com.au Limited

ASX Announcement

30 April 2019

buyMyplace.com.au Limited

ASX BMP

ACN 132 204 561

ABN 68 132 204 561

Level 4

100 Albert Road

South Melbourne Vic 3205

Contact:

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Board of Directors:

David Niall, Non-Exec Chairman

Matthew Driscoll, Non- Exec Director

Gavan Flower, Non-Exec Director

Company Secretary:

Melanie Leydin

Securities on Issue:

BMP: 67,508,545 ordinary shares

QUARTERLY REPORT - MARCH 2019

Melbourne, Australia, 30th April 2019: buyMyplace.com.au Limited, (ASX: BMP) ("buyMyplace" or "the Company") presents details of its activities for the Quarter ending 31st March 2019.

The Directors of BMP are continuing to pursue opportunities to maximise shareholder value through:

- Continued investment in the operations of My Place Conveyancing Pty Ltd ("MPC"), the Company's conveyancing business,
- Identification of potential strategic partnerships and acquisitions to grow the MPC business, and
- Investigation of potential transactions with complementary businesses which will support the Company's strategy.

Improvement in Net Asset Position and Working Capital

After a review of the Company's portfolio businesses, in December 2018, the Company sought shareholder approval to dispose of its interest in 100% of the shares in each of BuyMyHome Pty Ltd (BMH), BuyMyHome (Agency) Pty Ltd and BuyMyPlace Finance Pty Ltd in consideration for the payment of \$100,000 and the forgiveness of all debt owing to KM Custodians Pty Ltd ("Disposal").

As a result of the Disposal, the net asset position of the Company significantly improved, providing a stronger foundation for further growth in continuing operations and achievement of the Company's growth strategy. Further, BMP has continued to operate the existing business of MPC and receive referrals from BMH under an exclusive agreement.

The Company has also initiated discussions with a number of other strategic and synergistic partners to build scale in its conveyancing operations. These parties are all connected to the real-estate industry and include online property transaction platforms, traditional real estate agencies, mortgage brokers and financiers. These partnerships will further add to the customer database and revenue stream of the Company's continuing core business operation, online conveyancing, as these businesses provide complementary services to the existing business.

On 15th February 2019, the Company entered into a convertible note Facility Deed providing a facility of \$200,000. This facility has provided working capital to support ongoing operations of MPC and achievement of the Company's growth strategy.

Growth Strategy

The Company will continue to build out its capability to provide customers with the means to complete major property transactions (sell, buy, rent, build and renovate) and conveniently access high quality products and services.

As the core anchor service offering, the Company will focus on growing its online conveyancing presence through strategic marketing, additional referral arrangements and retaining repeat-customers. The Company has reviewed its online presence and initiated plans to upgrade its website and online marketing strategy. It has identified an online marketing agency to assist it to build its online advertising capability and improve its lead management. Further investment in marketing resources within the company are envisaged in the 2020 Financial Year.

The Company's growth strategy also involves the successful execution of merger and acquisition activities in order to realise a diversification of revenue models, drive synergy savings across related businesses and realise new lead generation capabilities from 'service to service' by upselling additional services.

Suspension Update

The Company's shares continue to remain in suspension. The Company has fulfilled its obligations to lodge the 2018 Annual Report and 31 December 2018 half-year financial report.

The Directors are continuing to work closely with management of the ASX with the objective of ending the trading suspension of the Company's shares.

The Company will provide further updates on the suspension in due course.

For more information, please contact:

Melanie Leydin
Company Secretary
T: 61 3 9692 7222

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

buyMyplace.com.au Limited

ABN

68 132 204 561

Quarter ended ("current quarter")

31 March 2019

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1	Cash flows from operating activities		
1.1	Receipts from customers	51	1,466
1.2	Payments for		
	(a) research and development	-	(75)
	(b) cost of sales	(10)	(470)
	(c) advertising and marketing	-	(961)
	(d) leased assets	(3)	(93)
	(e) staff costs	(59)	(1,167)
	(f) administration and corporate costs	(106)	(892)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives (R&D)	-	-
1.8	Other	(10)	215
1.9	Net cash from / (used in) operating activities	(137)	(1,977)
2	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment		
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	(138)
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(a) property, plant and equipment		
	(b) businesses (see item 10)	-	100
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (M&A Costs)	-	(245)
2.6	Net cash from / (used in) investing activities	-	(283)
3	Cash flows from financing activities		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	175	2,485
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	(413)
3.8	Dividends paid	-	-
3.9	Other (provide detail if material)	-	-
3.1	Net cash from / (used in) financing activities	175	2,072
4	Net increase / (decrease) in cash and cash equivalents for the period	42	268
4.1	Cash and cash equivalents at beginning of quarter/year to date	-	
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(137)	(1,977)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(283)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	175	2,072
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	80	80

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	80	42
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	80	42

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
12
-

Directors' remuneration, superannuation and associated employment costs for the March 2019 Quarter.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

N/A

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	200	40
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

A convertible note facility has been made available on 15 February 2019 by Misquitta Securities for \$200,000. Repayment date of 30 June 2020. Interest rate 15% per annum, payable in cash or to be capitalised to the loan.

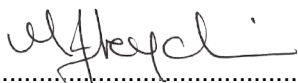
9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Cost of sales	10
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	24
9.6 Administration and corporate costs	53
9.7 Other	-
9.8 Total estimated cash outflows	87

* Please note that the above estimated cash outflows for the next quarter do not include inflows of receipts from customers or other sources of funds.

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions \$A'000	Disposals \$A'000
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal (cash)	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: 

(Company Secretary)

Date: 30 April 2019

Print name: Melanie Leydin

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.