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SPIRIT TELECOM (STI) ANNOUNCES COMPLETION OF ACQUISITION OF LINKONE GROUP

Spirit Telecom Limited ("Spirit" ASX:STI) is pleased to announce that it has today completed the acquisition of LinkOne Group of companies ("LinkOne") including Anttel Communications Group Pty Ltd, LinkOne Pty Ltd, Ignite Broadband Pty Ltd and Wells Research Pty Ltd.

As described in an earlier announcement, LinkOne is a wholesale licensed telecommunications carrier operating a predominantly Fixed Wireless network via 44 PoPs, including 25 in Brisbane, 9 in Sydney and 10 in Melbourne. This means immediate geographic expansion into the target markets of Brisbane and Sydney with the launch Spirit's Sky Speed range of B2B data & voice services on the LinkOne network.

This acquisition will enhance Spirit's existing channel partner offering across the east coast through expanding its presence in Brisbane and Sydney, together with providing a strong platform for ongoing expansion of the Spirit network.

Spirit's Managing Director, Geoff Neate, said "LinkOne has satisfied all of its conditions for sale in a timely fashion and it is great to be able to settle and get on with business. We will now launch our sales & marketing campaign in Brisbane and revisit the sales opportunities that we could not satisfy earlier this financial year."

LinkOne CEO, Todd Maunder has joined the Spirit team as General Manager Network Integration and Acquisition and will commence working on bringing the two networks together and looking for expansion opportunities.

About Spirit

Internet Service Provider, Spirit Telecom Limited (Spirit), is Australia's leading alternative to the NBN, providing super-fast Internet speeds through the air, ensuring over 7,500 business and residential customers can stream, game, work and connect without disruption.

The ASX listed (STI) company owns its advanced fixed wireless network, delivering symmetrical speeds of up to 1Gbps for business and 500Mbps to residential consumers - that's over 16 times quicker than the national average. It's the Internet that Australia deserves.

Spirit is built on an ethos of being different to be better. Its fixed wireless network is built for speed right to end users in more than 500 buildings around Australia. Additionally, it offers a range of cloud solutions and unified communications services.

Spirit provides industry-leading services and is continually expanding to meet demand, both organically and through acquisitions, which have recently included LinkOne, Voxcom, My Telecom, Phone Names and World Without Wires. With these companies on board, Spirit is prepared for future growth that is powered by its super-fast Internet.

For more information, please visit www.spirit.com.au or contact:

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