

03 May 2019

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

Aurora Property Buy-Write Income Trust (ASX:AUP)

DISTRIBUTION POLICY UPDATE

Aurora Funds Management Limited (AFSL 222110) ("Aurora") as responsible entity for the Aurora Property Buy-Write Income Trust ("AUP" of "Fund"), provides the following update in relation to AUP's Distribution Policy.

AUP currently pays quarterly distributions to unitholders, being the greater of 1.0% of its Net Asset Value (NAV) per quarter (4.0% per annum) or its distributable taxable income. Aurora hereby provides notice that it has elected to adjust the distribution policy for the Fund, such that the Fund will pay out its distributable taxable income on a semi-annual basis (in respect of the periods ended 30 June and 31 December each year) up to 1.0% of NAV per period (2.0% per annum). This change in distribution policy will take place following the 30 June 2019 quarterly distribution.

If you have any queries, please contact us on:

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