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Second Proof of Concept project secured within animal feed sector

- Proof of concept project secured with global animal nutrition company Bluestar Adisseo Company
- Chinese headquartered, and Shanghai listed, Adisseo has a turnover of over 1.36 billion Euros and a large presence across five continents
- Agreement represents the second agreement signed within the animal feed sector, increasing SMX's exposure and supporting its strategy of partnering with leading companies

Security Matters Limited (ASX: SMX) (Security Matters or the Company), a brand protection, supply chain integrity and blockchain technology company focussed on becoming the global record of physical goods, is delighted to announce it has signed an agreement to commence a feasibility study with world leading animal nutrition company, Bluestar Adisseo Company ("Adisseo").

Adisseo, one of Bluestar's many companies, is a global leader in the animal nutrition sector and has a turnover of over 1.36 billion Euros.

Under the terms of the agreement, SMX and Adisseo will immediately commence a pilot project to evaluate how SMX's disruptive technology can be incorporated into Adisseo's animal feed additives, to protect the Adisseo brand, secure the integrity of the industry and allow a good incorporation into the feed. The project will utilise a drop-in solution method (without changing the production methods or internal protocols), during the feed production process.

This agreement represents the second of its kind within the animal feed sector and supports SMX's growth strategy of partnering with global leading players across a number of sectors to protect brands, sectors and becoming the global record of physical goods.

Haggai Alon, Founder and CEO comments:

"Signing this agreement is a significant achievement for us as the second project we have secured within the animal feed sector. We are working extremely hard to build strong relationships with leading companies globally, and us expanding our reach within this sector demonstrates how well we are progressing."

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About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the company's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.

About Adisseo

Adisseo is one of the world's leading experts in feed additives. The group relies on its 10 research centers and its production sites based in Europe, USA and China to design, produce and market nutritional solutions for sustainable animal feed. With more than 2,200 employees, it serves around 3,900 customers in over 110 different countries through its global distribution network. Adisseo is one of the main subsidiaries of China National BlueStar, leader in the Chinese chemical industry with nearly 21,500 employees and a turnover of 8.2 billion euros. Adisseo is listed on the Shanghai Stock Exchange.

www.adisseo.com

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