

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To : Janison Education Group Limited
ACN: 091 032 975
ASX Code: JAN

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 03/05/2019
The previous notice was given to the company on: 25/02/2019
The previous notice was dated: 21/02/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	19,773,389	13.777%	25,117,712	14.889%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
28/02/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 18,842.43	51,908	51,908
1/03/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 22,158.40	61,416	61,416

5/03/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 509.16	1,475	1,475
11/03/2019	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 9,522.98	- 23,278	- 23,278
14/03/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 3,403.73	9,239	9,239
15/03/2019	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 41,032.19	- 105,153	- 105,153
18/03/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 813.19	2,193	2,193
29/03/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,099,999.89	3,333,333	3,333,333
11/04/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 3,883.20	10,363	10,363
16/04/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 38,516.30	111,948	111,948
17/04/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 41,513.82	115,063	115,063
23/04/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 20,204.35	56,000	56,000
24/04/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 122,274.95	330,283	330,283
26/04/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 18,453.30	51,332	51,332
29/04/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 85,694.50	222,924	222,924
30/04/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 63,802.44	163,548	163,548
2/05/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 124,370.21	341,915	341,915
3/05/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 218,661.60	606,060	606,060

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904)	NAB Asset Servicing		Investment Manager	12,835,318	12,835,318
Perennial Value Management Limited (ACN 090 879 904)	BNP		Investment Manager	12,282,394	12,282,394

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Janison Education Group Limited	c/- Whittens & McKeough, Level 29 201 Elizabeth Street Sydney NSW 2000
Perennial Value Management Limited	Level 27, 88 Phillip Street Sydney NSW 2000