

7 May 2019

SPP Scale-back Policy Clarification

Spirit Telecom Limited ("Spirit" ASX:STI) advises that further to the ASX announcement made earlier today regarding the SPP scale-back policy, the Company would like to clarify the policy as follows:

The scale back policy to be implemented will provide for holders requesting \$3,000 or less to be allocated \$1,000 of shares. All remaining shareholders will be scaled back approximately to one-third of the requested amount.

As reported to shareholders on 3rd May the SPP generated in excess of \$3million from shareholders and therefore the scale back had to be significant.