



ASX ANNOUNCEMENT, 9th May 2019

Vivid & WePower sign MOU for blockchain green energy trading platform

Overview

Vivid Technology Limited (ASX: VIV) (Vivid Technology or the Company) announces the signing of a Memorandum of Understanding with **WePower**.

WePower, is an emerging player in next generation green energy procurement that utilises blockchain to develop smart contracts that drastically simplify the process around energy procurement contracts.

Through WePower's blockchain trading platform, businesses can contract directly with green energy producers, allowing them the ability to directly trade power purchase agreements. This enables smaller energy users to aggregate with larger companies and/or between themselves, reducing concerns around long-term energy contracts.

Vivid Technology and WePower will leverage data from Vivid Technology's Matrixx intelligent lighting platform backed by its Klarity analytics software, to enable identification and validate customer site energy performance. This data will be used to develop smart contracts on WePower's blockchain trading platform to maximise cost savings from customer existing energy purchasing contracts.

Both companies have synergistic aims and capabilities to help individual businesses maximise energy efficiency by combining Vivid Technology "back-of-meter" analytic capability, with WePower's "front-of-meter" blockchain smart contract trading platform.

The MOU will allow both parties to develop and commercialise a market offering, and are committed to work collaboratively to identify, and where appropriate, approach customers to deliver this market offering as a joint energy efficiency solution. Initial opportunities will be focused on Australia.

Vivid Technology's MD, Samuel Marks noted, *"After reviewing opportunities across the Energy Blockchain sector for nearly 2 years, we are pleased to work with WePower to jointly develop market leading solutions for our customers. Both companies share very similar mindsets in looking to tangibly provide new technology leading solutions (in-front of and behind the meter) aimed at reducing the use and cost of energy for our customers. As we consider the impact of Lighting-as-a-Service (LaaS), along with Solar energy Power Purchase Agreements (PPA's), this opportunity provides more flexibility and better returns for both our customer bases."*

“This MOU also highlights the capability of our MATRIXX intelligent lighting solution in being able to provide energy efficiency savings in excess of just lighting. By leveraging the intelligence and data analytics that is part of MATRIXX systems core DNA, we are able to provide our customers new ways to improve their savings, far in excess of lighting and without any further investment.”

WePower CEO, Nikolaj Martyniuk noted, “We are excited to work with Vivid Technology to serve our customers with best possible solutions that provide value on both sides of the meter and achieve multiple goals corporate clients have at the same time. We see a lot of value that can be delivered down the road with the evolution of our joint offering.”

WePower is headquartered in Vilnius, Lithuania, and has offices in Melbourne, Madrid and Tallinn.

– ENDS –



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About Vivid Technology

Vivid Technology Limited is a multi-award winning, diversified, innovative Australian clean technology company that delivers intelligent energy efficiency solutions and carbon reduction through IoT and CO₂-to-fuel conversion technologies.

Vivid Technology has a range of patented clean tech solutions, including innovative and intelligent IoT Industry 4.0 MATRIX[®] lighting platform. Vivid's MATRIX[®] unique intelligent lighting control system combines a state of the art, human centric lighting system with unrivalled energy efficiency, reducing lighting energy costs by up to 90%. Delivering exceptionally high energy efficiency savings and carbon reductions, MATRIX[®] captures and converts smart data to provide site intelligence for industrial and infrastructure sectors. Vivid's technology is easily installed and provides businesses the infrastructure for an IoT and industry 4.0 future. Vivid Technology is full turn key solutions partner.

Vivid Technology Limited is a [B Corp](#)[™] certified and EcoVadis Silver Accredited company, which highlights the company's approach to driving business solutions with a strong corporate social responsibility.

Vivid Technology - www.vividtechnology.com.au

About NewCO2Fuels

NewCO2Fuels is a subsidiary of Vivid Technology. NewCO2Fuels' cutting-edge technology profitably converts CO₂ into multi-purpose fuels (Diesel, Methanol or Hydrogen) and Oxygen.

NewCO2Fuels – www.newco2fuels.co.il



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