

## ASX ANNOUNCEMENT



ASX Code: ESE

10 May 2019

### NEW MANDATE WITH CORPORATE ADVISOR

**eSense-Lab Limited (ASX: ESE)** (“eSense” or the “Company”), is pleased to announce that it has entered into a new corporate advisory mandate with EverBlu Capital Pty Ltd (“**EverBlu**”). EverBlu is an Australian based boutique corporate advisory firm with over 100 years combined corporate advisory experience, knowledge and relationships. EverBlu will continue to provide the company with corporate advisory services.

The extension under the new mandate of EverBlu’s appointment is in line with the Company’s strategy aimed at maximizing shareholder value via the Company’s current activities and introducing the Company to an additional sector of institutional investors.

Under the terms of the mandate, the Company will pay the following fees to Everblu:

- a monthly retainer fee of \$10,000 (increasing to \$20,000 once the Company has raised \$1,000,000 in gross proceeds under future capital raisings);
- capital raising fees of 6% of gross proceeds raised under future capital raisings;
- subject to shareholder approval, a success fee of 10,000,000 options (each exercisable at 6 cents within 3 years from issue) for each \$1,000,000 in gross proceeds raised by the Company under future capital raisings (pro rata for amounts raised over \$1,000,000); and
- transaction success fees payable in shares in the Company (subject to shareholder approval) or cash in relation to M&A transactions involving the company.

The corporate advisory mandate has an initial 18 month term with an automatic 12 month extension unless terminated earlier in accordance with its terms.

Commenting on the appointment, Chairman Piers Lewis said: *“I’m pleased to announce the extension of our appointment of EverBlu Capital as our Corporate Advisor. EverBlu will assist the company in maximising shareholder value and expose the Company to new institutional investors that all of us at eSense will welcome as shareholders in our Company. With eSense now in its commercialisation phase, it is important for the company to have various sources of secure funding and sound corporate advisory. I’m excited at the opportunities ahead of us.”*

**ENDS**

---

**For further information, please contact:**

**Chairman**  
Piers Lewis  
+61 8 6555 2950  
[info@esense-lab.com](mailto:info@esense-lab.com)

**Media & Investor Enquires**  
Julia Maguire  
+61 419 815 386  
[julia@thecapitalnetwork.com.au](mailto:julia@thecapitalnetwork.com.au)

**Corporate Advisor**  
EverBlu Capital  
+61 2 8249 0000  
[info@everblucapital.com](mailto:info@everblucapital.com)

#### About eSense-Lab

eSense-Lab Ltd (ASX: ESE) is a life sciences company specialising in the commercialisation of the phytochemical profiling of plants. The Company combines genetics, mRNA, protein expression and phytochemical profiles to generate a comprehensive model of rare or high value plants. eSense-Lab can then use this model to ‘reverse engineer’ a terpene profile, which is a naturally occurring formulation of different individual terpenes which together account for many of the plant’s health and medical benefits, whilst also exactly replicating the flavour, fragrance and other desired characteristics of the targeted plant, at a more sustainable and cheaper cost

To learn more about eSense-Lab, visit [www.esense-lab.com](http://www.esense-lab.com)