



BROOKFIELD TRANSACTION – INDICATIVE OUTCOME OF ELECTIONS FOR SCRIP CONSIDERATION

14 MAY 2019

The deadline for Healthscope shareholders to elect to receive the scrip consideration under the proposed scheme of arrangement, being 5.00pm (Melbourne time) on Friday, 10 May 2019 has now passed.

Minimum scrip election threshold not expected to be satisfied

As described in the Transaction Booklet, Healthscope shareholders who make a scrip election will not be entitled to receive the scrip consideration unless Healthscope shareholders holding, in aggregate, at least 10% of the issued Healthscope shares at the scrip election deadline have made scrip elections.

Healthscope has received scrip elections in respect of less than 0.01% of Healthscope shares.

Based on this indicative outcome, if the scheme of arrangement is implemented, no scrip consideration will be issued and all Healthscope shareholders will receive the scheme cash consideration of \$2.465 per share.¹

Next steps

The Healthscope Board unanimously recommends that Healthscope shareholders:

- (1) vote in favour of the scheme of arrangement;
- (2) accept the takeover offer for all of their shares in Healthscope; and
- (3) vote in favour of the capital return,

in the absence of a superior proposal, and subject to the Independent Expert continuing to conclude that the scheme of arrangement is in the best interests of shareholders and that the takeover offer is fair and reasonable (as applicable).

Healthscope shareholders are reminded that the latest date and time for receipt of the proxy forms for the scheme meeting is 4.00pm (Melbourne time) on Monday, 20 May 2019. The Scheme meeting will be held at 10.00am (Melbourne time) on Wednesday, 22 May 2019 at the Mayfair Ballroom, Grand Hyatt, 123 Collins Street, Melbourne Victoria.

Healthscope Shareholders who have any questions or require further information in relation to the transaction should contact the Healthscope Shareholder Information Line on 1300 375 694 (within Australia) or +61 3 9415 4320 (outside Australia), between 8.30am and 5.00pm (Melbourne time), Monday to Friday.

¹ This result is indicative only. The final scrip election outcome will not be known until the scheme record date of 7.00pm (Melbourne time) on Thursday, 30 May 2019. As a scrip election applies to all shares held by the relevant shareholder at the scheme record date, it is possible that shareholders who have elected to receive scrip consideration may acquire more shares before the record date, thereby increasing the final scrip elections to exceed the 10% minimum threshold.



Healthscope

Healthscope Limited
ACN 144 840 639
Level 1, 312 St Kilda Road
Melbourne Victoria 3004
Tel: (03) 9926 7500
Fax: (03) 9926 7533
www.healthscope.com.au

Further enquiries:

Investors

David Shirer
General Manager Investor Relations
Phone: +61 3 9926 7766 / +61 407 512 521

Natalie Rachele
Manager Investor Relations
Phone: +61 3 9926 7522 / +61 413 685 164

Media

Jared Lynch
Senior Manager Corporate Affairs
Phone: +61 428 359 065

Lisa Keenan
Nightingale Communications
Phone: +61 409 150 771

About Healthscope

Healthscope (ticker: HSO) is a leading private healthcare provider with 43 private hospitals in Australia and pathology operations across New Zealand.

Healthscope has a team of 18,000 people and 17,500 Accredited Medical Practitioners, providing care to patients ranging from pathology tests to complex surgery.

We place the highest priority on quality clinical outcomes, transparency of reporting and elevating the overall patient experience. Healthscope was the first private hospital operator in Australia to report performance against quality and clinical outcome metrics publicly, just one part of our program to maintain and continually improve our high standards.