

15 May 2019

Company Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

DISTRIBUTION UPDATE

Aurora Funds Management Limited (Aurora), in its capacity as the responsible entity of the Aurora Absolute Return Fund (ABW or Fund), refers to its 27 March 2019 Dividend/Distribution announcement which disclosed ABW would make a 0.15 cents per unit distribution on Wednesday 15 May 2019.

On 31 January 2019, Aurora announced that in order to resolve the confusion as to the identity of the responsible entity of the Fund, caused by the conduct of Primary Securities Limited (Primary) in calling and holding the purported meeting of 15 January 2019, it had commenced proceedings in the Supreme Court of New South Wales. The matter has since been heard in the NSW Supreme Court on the 26 and 27 March 2019. Her Honour Justice Rees has reserved her judgment.

Whilst there is still uncertainty concerning the identity of the responsible entity of the Fund, Aurora has no choice but to delay the March 2019 distribution. Aurora will update ABW unitholders once the Court has delivered judgment.

Yours faithfully

Aurora Funds Management Limited



Adrian Tilley
Company Secretary