

ASX Release

Canadian Patent Granted for PTX-200

Melbourne, Australia (16 May 2019): Clinical-stage oncology company Prescient Therapeutics Ltd (ASX: PTX; Prescient) is pleased to announce that it has received a Notice of Allowance for a new patent covering PTX-200 in Canada.

This latest patent provides Prescient with intellectual property protection until 2028 for compositions of PTX-200 with taxanes and platinum compounds for the treatment of patients with cancer.

It bolsters Prescient's considerable patent estate for PTX-200, with broad patents for use already granted in key jurisdictions.

PTX-200 is currently the subject of three clinical trials in locally advanced HER2 negative breast cancer, relapsed and refractory acute myeloid leukemia and recurrent or persistent platinum resistant ovarian cancer.

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About Prescient Therapeutics Limited (Prescient)

Prescient Therapeutics is a clinical stage oncology company developing targeted therapies that address specific mutations that drive cancer and contribute to resistance.

PTX-100 is a first in class compound with the ability to block an important cancer growth enzyme known as geranylgeranyl transferase-1 (GGT-1). It inhibits the activation of Rho, Rac and Ral circuits in cancer cells, which act as key oncogenic pathways, leading to apoptosis (death) of cancer cells. PTX-100 was well tolerated and achieved stable disease in a Phase 1 trial in advanced solid tumors.

PTX-100 is believed to be the only RhoA inhibitor in the world in clinical development. PTX-100 will soon commence a PK/PD basket study of hematological and solid malignancies, focusing on cancers with Ras and RhoA mutations.

PTX-200 is a novel PH domain inhibitor that inhibits an important tumor survival pathway known as Akt, which plays a key role in the development of many cancers, including breast and ovarian cancer, as well as leukemia. Unlike other drug candidates that target Akt inhibition which are non-specific kinase inhibitors that have toxicity problems, PTX-200 has a novel mechanism of action that specifically inhibits Akt whilst being comparatively safer. This highly promising compound is now the focus of three current clinical trials:

- Phase 2 study examining PTX-200 in breast cancer patients at the prestigious Montefiore Cancer Center in New York and Florida's H. Lee Moffitt Cancer Center (Moffitt). PTX-200 showed encouraging efficacy signals in the Phase 1b study, with twice the expected response rate. Responses have demonstrated durability in the study so far.
- Phase 1b/2 trial evaluating PTX-200 as a new therapy for relapsed and refractory Acute Myeloid Leukemia, being conducted the Moffitt; Yale Cancer Center in New Haven, Connecticut (Yale) and Kansas University Medical Center (KUMC) under the leadership of Professor Jeffrey Lancet, MD.

- Phase 1b/2 trial of PTX-200 in combination with current standard of care is also underway in patients with recurrent or persistent platinum resistant ovarian cancer at the Moffitt.

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