

17 May 2019

ASX ANNOUNCEMENT

Notification of Queensland Building Licence Suspension

Simonds Group Limited (Simonds, Group or Company) (ASX: SIO), one of Australia's leading homebuilders, has received notification of suspension of the building licence used by its wholly owned subsidiary Simonds Queensland Constructions Pty Ltd. The notice of suspension was issued by the Queensland Building and Construction Commission (QBCC) on 16 May 2019 in relation to what SIO understands is a technical licensing breach.

The Group is responding to the notification and is working with the QBCC to address this issue.

In the interim, all current building works across our Queensland operations have been suspended pending reinstatement of the building licence. Annually Queensland represents less than 10% of the Group's annual turnover. No other regions are impacted.

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For more information, please contact:

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