



**ASX ANNOUNCEMENT (ASX: CVT)**

17 May 2019

**SAFESHARE AND DATAGLOBAL UPDATE**

Covata provides the following transaction update.

On Friday 10 May 2019 an EGM of Shareholders approved the sale of 100% of the equity of Cocoon Data Holdings Pty Limited, the holding company of the SafeShare business. The date for completion of the sale has, at the request of the acquirer, Cybr5 Pty Limited, been extended to 28 May 2019.

Concurrently with the above, Covata is finalising the preparation of its prospectus and associated pro forma accounts, expert reports, notice of meeting and explanatory memorandum relating to the acquisition of dataglobal GmbH. It is anticipated that these will be completed within the next week and lodged as appropriate following completion of the Cocoon sale.

Covata continues to operate its business on an as usual basis and refers to the announcement of 15 May of the contract signed with DHL and is pleased to report continuing sales of its ITAR product.

Subject to receipt of payment of all current outstanding invoices within the terms of trade of the Company, management expect cash receipts from customers for the quarter ending 30 June 2019 to be in excess of \$600,000, being the highest cash receipts for a quarter to date.

-Ends-

## **About Covata**

Covata is a leading provider of software solutions that enable continuous identification, classification and secure management of unstructured data across enterprise and the cloud and consolidates control into one place for companies to securely manage their data to be compliant, reduce risk, reduce costs and improve productivity.

Our Data Security Console empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories with industry best security for Microsoft SharePoint & Office 365, Secure Enterprise File Sharing & Collaboration, and Access Security Broker capabilities through our API translator.

With offices and resources in the US, UK, Europe and Australia and coverage in all other regions, our customers & partners span the public sector and defence, aerospace, technology, automotive, manufacturing, finance, media and sports industries.

## **Further information**

For further information, please visit [covata.com](http://covata.com).

## **Covata investor relations contacts:**

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