

20 May 2019

The Manager ASX Market Announcements Australia Securities Exchange Exchange Centre Level 4, 20 Bridge Street Sydney NSW 2000

The Investment Manager will host a conference call for all investors of the L1 Long Short Fund Limited (ASX:LSF) on Thursday 23rd May at 2:00pm (AEST). Rafi Lamm and Mark Landau (Joint Managing Directors and Chief Investment Officers of L1 Capital) will provide an update on the L1 Long Short Fund, including current portfolio positioning.

Investors can register to join the call via the link below. During the registration process, questions for the Investment Manager can be submitted to be addressed during the conference call. The Investment Manager will endeavour to answer as many questions as possible during the call.

https://services.choruscall.com.au/diamondpass/L1Longshortupdate-10000367.html

The Presentation will be lodged with the ASX on Thursday 23rd May prior to the conference call.

Yours sincerely

Mark Licciardo Company Secretary