

ASX ANNOUNCEMENT

22 May 2019

Redflex Holdings Limited | ABN 96 069 306 216



Award of Statewide Automated Work Zone Speed Enforcement Program State of Pennsylvania, United States of America

Redflex Holdings Limited (**ASX:RDF**) announces that on Tuesday 21 May 2019 (U.S. time) its U.S. subsidiary Redflex Traffic Systems, Inc. was notified of an intent to enter into a multi-year contract with an initial term ending on 16 February 2024 (with a further two 12 month options to renew) with the Pennsylvania Turnpike Commission (**Commission**) and Pennsylvania Department of Transportation (**Department**) for the operation of the Statewide Automated Work Zone Speed Enforcement (**AWZSE**) Program in the state of Pennsylvania in the United States of America.

Once signed by both parties, the contract resulting from this award is expected to generate approximately USD30 million (AUD43 million) in revenue for the Company over the initial term of the contract.

The AWZSE Program is a program for Redflex to provide the Commission and the Department with AWZSE (automated photo enforcement) equipment, data collection services and violation and appeals processing for work zones located on U.S. federal-aid highways under the jurisdiction of the Department and highways under the jurisdiction of the Commission.

Roadway worker safety is an important part of Redflex's mission to create safer roads and alleviate congestion. Redflex's roadway worker safety solution will assist the Commission and the Department to enforce driver compliance with safe driving restrictions around road work zones.

About Redflex

The Redflex Group has established itself as a world leader in developing and implementing intelligent traffic management products and services. Redflex develops, manufactures and operates a wide range of platformed based solutions including red light camera, speed camera, auto number plate recognition (ANPR) and school bus stop arm camera systems, all utilising advanced sensor and image capture technologies enabling active management of state and local motorways.

The Redflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With our continuous development of new products, the Redflex Group has been helping to improve roadway safety, alleviate congestion and reduce the harmful impacts of vehicle emissions for more than 20 years.

Redflex Holdings Limited was listed on the Australian Securities Exchange in January 1997.

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