

PUA Share Purchase Plan – extension of closing date

23 May 2019

ASX Code: PUA, PUAOC

Pure Alumina extends closing date of Share Purchase Plan

Pure Alumina Limited (ASX: PUA) (the **Company**) announces that the closing date of the Share Purchase Plan (**SPP**) announced on 23 April 2019 to raise \$1.25 million has been extended by two business days until Monday 27 May 2019.

The revised timetable is as follows, with amended dates shown in bold:

Event	Date and time
Record Date	7:00pm (AEST), Thursday 18 April 2019
Announcement of the SPP	Tuesday 23 April 2019
Opening Date	Thursday 2 May 2019
Closing Date	5.00pm (AEST), Monday 27 May 2019
SPP Issue Date	Thursday 30 May 2019
Quotation of Shares on ASX	Monday 3 June 2019

The above dates are subject to variation by the Company at any time.

The reasons for the extension to the closing date are that:

- the Company's shares were placed into a trading halt on 17 May 2019 and then were suspended from quotation, pending the provision by the Company to the Australian Securities Exchange (**ASX**) and the market of information (Information), as described in the Request for Trading Halt dated 17 May 2019. The Company provided the Information on 23 May 2019, as described fully in an announcement released to the market earlier today and the suspension of the Company's shares was therefore lifted;
- Under the terms of the SPP, the offer price (**Offer Price**) for both the SPP Shares and Top Up Placement Shares, as described in the 23 April 2019 announcement and the



SPP documents issued on 2 May 2019, was to be determined by applying a 20% discount to the volume-weighted average price (VWAP) of fully paid ordinary shares in the capital of the Company (**Shares**) over the five trading days, on which the Shares traded, prior to Tuesday 28 May 2019, being the original issue date under the SPP (**Original SPP Issue Date**);

- The trading halt and suspension of the Shares as noted above included two days (21-22 May 2019) which would have occurred during the five trading day period prior to the Original SPP Issue Date, during which the Offer Price would have been determined;
- In order that the Offer Price be a better reflection of the market prices in the period leading up to the issue date of Shares under the SPP, the Company will extend the SPP closing date by two business days to Monday 27 May 2019. The SPP shares' issue date will move back to business days to Thursday 30 May 2019 (**Revised SPP Issue Date**), thereby enabling market trading in the five day period prior to the Revised SPP Issue Date to be used to calculate the Offer Price and therefore producing an Offer Price better reflecting current market conditions.

Also, some shareholders have reported delays in receiving their SPP documents and the extension will provide them with additional time to assess the SPP and participate if they wish.

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