

ASX Limited Market Announcements Office

Change of Company Name and ASX Code

24 May 2019, Melbourne: Further to Shareholder approval granted at the Company's Annual General Meeting held on 22 May 2019, it is advised that the change of name of the Company from Phosphagenics Limited to Avecho Biotechnology Limited has now been processed with the Australian Securities and Investments Commission.

The effective date for the change to the Company's ASX ticker code will be Monday, 27 May 2019 when the ASX Listing Code will change from "POH" to "AVE".

Enquiries

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About Avecho

Avecho Biotechnology Limited is focused on developing and commercialising innovative Human Health, Animal Health and Personal Care products using its proprietary drug delivery system called TPM® (Targeted Penetration Matrix). TPM® is derived from Vitamin E using a unique, proprietary and patented processes and has been proven to enhance the solubility and oral, dermal and transdermal absorption of drugs and nutrients.

Amongst its major projects, Avecho is delivering TPM® enhanced patches, gels and injectable products for the human health market and is also developing TPM® to enhance the feed efficiency and health of livestock.