GORDON BALLANTYNE, MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER TO DEPART HEALTHSCOPE

27 MAY 2019

Healthscope today announced that Managing Director and Chief Executive Officer Gordon Ballantyne has advised of his intention to leave the business upon the completion of the Scheme of Arrangement on 6 June 2019.

Healthscope's Chairman, Paula Dwyer commended Mr Ballantyne's tenure as CEO, saying,

"Gordon joined Healthscope in May 2017. In his relatively short time with the Company he has been an outstanding chief executive for our patients, employees and shareholders. He has led a significant turnaround of the business, improving financial performance and establishing a strong platform for future growth. At the same time, his passion for patient-centred care has delivered positive and enduring cultural change across the organisation. Gordon's achievements have been delivered at a time of great change in the private healthcare industry, and in the context of the highly complex sale process for the Company that has resulted in significant value to all shareholders".

"His record as Managing Director and Chief Executive Officer of Healthscope during this challenging period has been exemplary. On behalf of the Board I would like to thank him for his contribution and wish him well."

Mr Ballantyne said Healthscope has made considerable progress towards its ambition to be a market leading healthcare provider.

"It has been a privilege to lead our team of 18,000 people who live our purpose every day by putting our patients at the centre of everything we do. We have reset the business with a clear purpose and strategy, substantially improved financial performance, continued to invest to support future growth, while being uncompromising in our ambition to be a market leader in clinical outcomes and patient care across the industry.

"I am very proud of the team and what we have created together at Healthscope. Although a difficult decision, I feel that now is the right time to pursue new opportunities," he said.

Mr Ballantyne will assist the business to ensure a smooth transition.

About Healthscope

Healthscope (ticker: HSO) is a leading private healthcare provider with 43 private hospitals in Australia and pathology operations across New Zealand.

Healthscope has a team of 18,000 people and 17,500 Accredited Medical Practitioners, providing care to patients ranging from pathology tests to complex surgery.

We place the highest priority on quality clinical outcomes, transparency of reporting and elevating the overall patient experience. Healthscope was the first private hospital operator in Australia to report performance against quality and clinical outcome metrics publicly, just one part of our program to maintain and continually improve our high standards.