



ASX RELEASE

Wednesday, 29 May 2019

Australian Stock Exchange Limited, Level 4, North Tower, Rialto 525 Collins Street Melbourne 3000

UPATE RE: AIY OFFER FOR ENCOUNTER MINERALS

Authorised Investment Fund Limited's bid for all shares in Encounter Minerals Pty Ltd has now lapsed without the offer becoming unconditional. While due diligence had commenced, it was not completed prior to the closing date of the offer. The Board anticipate discussions between the companies will continue and the market will be informed of any relevant matters that have been agreed upon.

By order of the Board

Cathy Lin

Company Secretary

- Ends -

Phone: +61 3 9098 8624