

Redmoor Transaction Update / Change of Address

ASX Release | 30 May 2019

New Age Exploration ("NAE" or "the Company") wishes to advise that it has signed a Deed of Variation with Strategic Minerals ("SML") to defer the settlement date for the acquisition of NAE's 50% shareholding in Cornwall Resources Limited ("CRL") to 27 June 2019. Under the Deed of Variation, all items will remain as before except for the initial payment on settlement which will now be made on 27 June 2019. In consideration of NAE agreeing to these arrangements, SML has agreed to pay NAE a postponement fee of AUD 10,000 + GST/VAT.

Change of Address

Please be advised that New Age Exploration has moved offices from:

Level 3, 480 Collins Street Melbourne Victoria 3000

With effect from 31 May 2019, our new address will be:

Level 17, 500 Collins Street Melbourne Victoria 3000

Phone: +61 3 9614 0600 Facsimile: +61 3 9614 0550

Please note that our email and website addresses remain the same.

If any further information is required, please do not hesitate to contact this office.

- End -

