Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme SpeedCast International Limited

ACN/ARSN 50 600 699 241

1. Details of substantial holder (1)

Name

Southeastern Asset Management, Inc.

ACN (if applicable)

There was a change in the interests of the substantial holder on:

29 / 05 / 2019

The previous notice was given to the company on

12 / 02 / 2019

12 / 02 / 2019

2. Previous and present voting power

The previous notice was dated

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	us notice	Present notice		
Person's votes	Voting power (5)	Person's votes	Voting power (5)	
12,297,878	5.136%	15,271,605	6.370%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29 May 2019	Southeastern Asset Management, Inc.	Increase in shares held by investment manager	See Annexure A	Ordinary Shares 2,973,727	Southeastern Asset Management, Inc.

4. Present relevant interests (Change)

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Southeastern Asset Management, Inc.	Northern Trust Corporation	Northern Trust Corporation	Power to dispose of, or control the exercise of a power to dispose of, the securities.	Ordinary Shares 2,826,198	2,826,198

Southeastern Asset Management, Inc.	State Street Corporation	State Street Corporation	Power to dispose of, or control the exercise of a power to dispose of, the securities.	Ordinary Shares 147,529	147,529
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Southeastern Asset Management, Inc.	6410 Poplar Avenue Suite 900, Memphis, TN 38119 USA		

Signature

print name: Joseph A. Antonio

Capacity: Legal & Compliance Officer

date 31 05 / 2019

Directions

- If there are a number of substantial shareholders with similar or related relevant interests (eg, a corporation and its related corporations, or the 1. manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.
- See the definition of "associate" in section 9 of the Corporations Act 2001. 2.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001. 3,
- The voting shares of a company constitute one class unless divided into separate classes
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100. 5,
- б. Include details of.
 - any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, (a) a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or (b) disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired 7. has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown". 8.
- Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice. 9.

This is Annexure A of Southeastern Asset Management Inc's Form 604 dated 31 May 2019

Southeastern Asset Management TRANSACTION SUMMARY From 02-13-19 To 05-29-19

	Tran		Trade		
Custodian	Code	Security	Date	Quantity	Price
Northern Trust	by	SpeedCast Internati	2/13/2019	126,102	3.16
Northern Trust	by	SpeedCast Internation	2/14/2019	152,852	3.22
State Street Bank	sì	SpeedCast Internation	2/28/2019	(122,560)	3.69
State Street Bank	sl	SpeedCast Internation	3/4/2019	(53,394)	3.84
State Street Bank	by	SpeedCast Internati-	5/6/2019	45,067	3.84
State Street Bank	by	SpeedCast Internation	5/6/2019	125,633	3.78
State Street Bank	sl	SpeedCast Internation	3/4/2019	(17,234)	3.85
State Street Bank	sl	SpeedCast Internation	3/4/2019	(18,252)	3.85
State Street Bank	by	SpeedCast Internati-	5/3/2019	8,083	3.87
State Street Bank	by	SpeedCast Internation	5/3/2019	180,186	3.89
Northern Trust	by	SpeedCast Internation	3/19/2019	301,025	3.62
Northern Trust	by	SpeedCast Internati-	3/20/2019	700,000	3.66
Northern Trust	by	SpeedCast Internati-	3/20/2019	443,605	3.65
Northern Trust	by	SpeedCast Internati-	3/20/2019	526,395	3.64
Northern Trust	by	SpeedCast Internati-	5/29/2019	576,219	3.73
				2,973,727	

7

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