

Connexion Telematics now Debt Free

Connexion Telematics Ltd (the "Company") is pleased to announce that it has made the final repayment on the sole remaining debt facility.

As advised in the Company's quarterly activities update, the Company was working towards extinguishing all borrowings by 30 June 2019. With the repayment of the final amount outstanding of \$150,000, the Company is now debt free.

Commenting on the final debt repayment, Chairman Mr Mark Caruso said; *"The Board has worked diligently over the past few years to remove all pre-existing debt instruments to ensure the Company is well placed financially to deliver and service its OnTrac product. The Board appreciates the assistance provided by those debt providers in securing the Company's pathway into the future"*

Ends

Queries:

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