

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PSC INSURANCE GROUP LIMITED - PSI
ABN	81 147 812 164

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANTONY DAVID ROBINSON
Date of last notice	17/05/2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Robinson House Pty Ltd ATF Robinson Superannuation Fund – Mr Robinson is a 50% shareholder in Robinson House Pty Ltd. Rowena House Pty Ltd – Mr Robinson is a 50% shareholder in Rowena House Pty Ltd.
Date of change	31/05/2019

+ See chapter 19 for defined terms.

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No. of securities held prior to change	300,000 - FPO shares held directly 300,000 - Unlisted options over FPO shares expiring 14/12/2020 at an exercise price of \$1.00 per option held directly 3,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.00 per option held directly 1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.25 per option held directly 1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.50 per option held directly 1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.75 per option held directly 118,000 – FPO shares held by Robinson House Pty Ltd ATF Robinson Superannuation Fund
Class	Unlisted options expiring 31/12/2022
Number acquired	3,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.00 per option held by Rowena House Pty Ltd 1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.25 per option held by Rowena House Pty Ltd 1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.50 per option held by Rowena House Pty Ltd 1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.75 per option held by Rowena House Pty Ltd

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Number disposed	<p>3,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.00 per option held directly</p> <p>1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.25 per option held directly</p> <p>1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.50 per option held directly</p> <p>1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.75 per option held directly</p>
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL consideration
No. of securities held after change	<p>300,000 - FPO shares held directly</p> <p>300,000 - Unlisted options over FPO shares expiring 14/12/2020 at an exercise price of \$1.00 per option held directly</p> <p>118,000 – FPO shares held by Robinson House Pty Ltd ATF Robinson Superannuation Fund</p> <p>3,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.00 per option held by Rowena House Pty Ltd</p> <p>1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.25 per option held by Rowena House Pty Ltd</p> <p>1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.50 per option held by Rowena House Pty Ltd</p> <p>1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.75 per option held by Rowena House Pty Ltd</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Transfer of unlisted options issued to Mr Robinson on commencement as Managing Director of PSI on 16/05/2019 under the Company's Long-term Incentive Plan to associated entity Rowena House Pty Ltd. Shares acquired from the conversion of 31/12/2022 options to be purchased on market by PSI.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.