

3 June 2019

Successful completion of Sigma Systems acquisition

Hansen Technologies Limited (ASX: HSN), is pleased to announce the successful completion of the acquisition of Sigma Systems ("Sigma").

Following the announcement of the acquisition of Sigma on 1 May 2019, all conditions precedent to closing the acquisition have been satisfied and completion of the transaction has occurred. The acquisition is effective from 1 June 2019.

Andrew Hansen, CEO of Hansen, said "it is with enormous enthusiasm that I advise we have concluded the acquisition of Sigma. As a leading global provider of catalog-driven software products for telecommunications, media, and high-tech companies, the acquisition of Sigma not only represents a strategic move to enhance our value proposition to the telecom and pay-tv verticals, but also creates new expansion opportunities to cross-sell Sigma's products into our broad base of energy customers. I would also like to thank all the Sigma staff for their enthusiasm and support since we announced the acquisition."

For further information:

Investor and analyst enquiries

Rick Sharp
+61 3 9840 3076 / +61 414 571 060
rick.sharp@hansencx.com

About Hansen

Hansen Technologies (ASX: HSN) is a leading global provider of customer information systems, billing software and data management systems to four industry verticals: energy, water, telecommunications and pay TV. For over 40 years Hansen has worked alongside clients enabling them to continuously optimise their critical billing. Every day 1000 Hansen experts globally are focused on 500+ clients; helping to streamline billing and operational processes, manage and analyse consumption data and ultimately improve their customers' experience.

About Sigma Systems

Founded in 1996, Sigma Systems is the global leader in catalog-driven software solutions for communications, media, and high-tech companies. It serves over 70 customers in 40 countries with its award-winning products. The company's portfolio spans enterprise-wide Catalog, Configure Price Quote (CPQ), Order Management, Provisioning, Insights and Portfolio Inventory products, and offers a core set of services including professional services, cloud services, and managed services. Sigma has offices in North and South America, Europe and Asia Pacific, with technology and integration partners globally.