

Market Announcement

3 June 2019

Verdant Minerals Limited (ASX: VRM) – Suspension from Official Quotation

Description

The securities of Verdant Minerals Limited ('VRM') will be suspended from quotation at the close of trading today, Monday, 3 June 2019, in accordance with Listing Rule 17.2, following lodgement of the Federal Court of Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which CD Capital Natural Resources Fund III will acquire all of the issued shares in VRM.

Issued by

Todd Lewis

Adviser, Listings Compliance (Melbourne)

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**BY EMAIL
STRICTLY CONFIDENTIAL**

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Dear Todd

Verdant Minerals Ltd (ASX: VRM) - Request for suspension from quotation

We act for Verdant Minerals Ltd (**Verdant**) and refer to our previous correspondence in relation to the proposed acquisition by CD Capital Natural Resources Fund III LP of all of the ordinary shares in Verdant except for those held by Washington H. Soul Pattinson and Company Limited (**WHSP**) by way of a scheme of arrangement between Verdant and its shareholders other than WHSP (the **Scheme**).

In accordance with ASX Listing Rule 17.2, Verdant requests that the ASX suspend the quotation of Verdant shares from the close of trading today, Monday, 3 June 2019.

For the purposes of ASX Listing Rule 17.2, we provide the following information:

- the reason for the suspension is that on 31 May 2019 the Federal Court of Australia approved the Scheme;
- it is expected that the suspension will continue, pending an application by Verdant to be removed from the Official List of the ASX once the Scheme is implemented on or about 18 June 2019; and
- Verdant is not aware of any reason why Verdant's request for suspension from quotation should not be granted or of any other information necessary to inform the market about the suspension.

Please do not hesitate to contact Kylie Lane on +61 3 9679 3421 if you have any questions.

Yours faithfully



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