



A.C.N. 004 247 214

Lakes Oil N.L.

ASX  
Announcement  
and Media Release  
5 June 2019

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## Lakes Oil NL ASX Announcement

### Prospectus Offer to Rawson Oil and Gas Ltd Shareholder Results Notification

Lakes Oil N.L. (**Lakes Oil** or **Company** ASX: LKO) is pleased to advise that the Prospectus offer (**Offer**) to the remaining Rawson Oil and Gas Ltd (**Rawson**) shareholders announced by the Company on Thursday, 18 April 2019 closed on Thursday, 30 May 2019 with acceptances from Rawson shareholders equating to 3,866,188 fully paid ordinary shares in Rawson. As a result Lakes Oil has issued 57,992,820 fully paid ordinary shares (**Shares**) in the Company under the terms of the Offer. Following the share issue the Company now has a beneficial interest in Rawson of 93.51%.

Below is a table outlining the effects of the Offer on the capital structure of the Company:

EVENT	NO. OF SHARES
Shares currently on issue	33,226,550,781
Rawson Shares accepted under the Offer	3,866,188
LKO Shares issued as consideration under the Offer	57,992,820
<b>Total Shares currently on issue</b>	<b>33,284,543,601</b>

The Company has issued and allotted all Offer Shares applied for by Rawson shareholders in line with the Offer timetable and applies to ASX for quotation of all Offer Shares in accordance with the Prospectus.

A current statement setting out the names of the 20 largest shareholders of fully paid ordinary shares and the percentage held by each is attached.

The Company will review its options in relation to acquiring the remaining fully paid ordinary shares in Rawson and will provide an update to the market in due course.

For further information, please contact:

Mr Chris Tonkin, Chairman, +61 (0)412 110 955

Mr Roland Sleeman, Chief Executive Officer, +61 (0)412 691 365

or visit website [www.lakesoil.net.au](http://www.lakesoil.net.au)

Yours faithfully,

**Chris Tonkin**  
Non-Executive Chairman



Top Holders Snapshot - Ungrouped

Composition : ES1, FP

Rank	Name	Address	Units	% of Units
1.	DARK HORSE RESOURCES LIMITED		10,142,047,344	30.47
2.	TIMEVIEW ENTERPRISES PTY LTD		3,043,860,000	9.14
3.	ARMOUR ENERGY LTD		2,125,000,000	6.38
4.	DGR GLOBAL LIMITED		408,065,120	1.23
5.	DGR GLOBAL LIMITED		334,094,250	1.00
6.	MR DUNCAN JOHN HARDIE		315,595,620	0.95
7.	MR JAMES SINTON SPENCE		227,656,080	0.68
8.	MR ALLISTER RICHARDSON		216,697,895	0.65
9.	MRS LYNLEY HARDIE		208,521,000	0.63
10.	MR PETER ASHLEY BUBENDORFER <PAJBUBENDORFER FAMILY A/C>		199,081,164	0.60
11.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED		188,444,796	0.57
12.	PACIFIC ATLANTIC COMMERCE PTY LTD <HIGHFIELD SUPER FUND A/C>		180,000,000	0.54
13.	CITICORP NOMINEES PTY LIMITED		160,226,190	0.48
14.	MR JOHN MCGREGOR SKINNER		155,071,094	0.47
15.	WALES CORPORATION PTY LTD <JOHN ANTHONY NOLAN S/F A/C>		150,000,000	0.45

Rank	Name	Address	Units	% of Units
16.	MR KWOK KIM CHO		143,500,000	0.43
17.	MAREW ENTERPRISES PTY LTD <PARR FAMILY A/C>		120,000,000	0.36
18.	MR ROLAND KINGSBURY SLEEMAN		101,064,422	0.30
19.	SAMUEL CAPITAL PTY LTD		97,777,853	0.29
20.	SUPER ONLY PTY LTD <SYPAQ SYS EMPLOYEES S/F A/C>		82,000,000	0.25
<b>Totals: Top 20 holders of ORDINARY FULLY PAID SHARES (TOTAL)</b>			<b>18,598,702,828</b>	<b>55.88</b>
<b>Total Remaining Holders Balance</b>			<b>14,685,840,773</b>	<b>44.12</b>