

6 June 2019

The Manager

ASX Market Announcements Office

Australian Securities Exchange Limited

Melbourne VIC 3000

By e-Lodgement

Dear Option holder,

IMPORTANT INFORMATION FOR OPTION HOLDERS

Impending Expiry of Options

This is a reminder that the options you hold (the **Options**) (ASX Code: **WQGO**) in WCM Global Growth Limited (the **Company** or **WCM**) (ASX code: **WQG**) are due to expire at **5:00pm AEST on Monday, 24 June 2019**.

Your Options are exercisable into ordinary shares at \$1.10 each. If you do not exercise your Options prior to the expiry date, they will lapse and you will be unable to convert them into ordinary shares.

All of the Directors who own Options have exercised or intend to exercise their Options for the following reasons:

- **Outstanding investment performance** – WCM's investment portfolio has produced outstanding portfolio performance, outperforming its benchmark since inception and over the past 1, 3, 6 and 12 month periods.
- **Discount to NTA** – WCM's unaudited adjusted net tangible asset backing (adjusted NTA) per share, if all of the Options on issue are exercised, was \$1.241 before tax and \$1.192 after tax as at 31 May 2019. This is well above the Option exercise price of \$1.10.
- **Dividends** – Shares issued pursuant to the exercise of Options will be entitled to any future dividend payments including the final dividend of 2 cents per share payable on 16 August 2019. For the 2020 financial year, it is the Board's present intention to pay an interim dividend of 2 cents per share and a final dividend of 2 cents per share.
- **Recent share prices** – WCM's shares have traded at or above the Option exercise price since 19 March 2019, indicating that investors should either seek to exercise or sell their Options rather than allow them to lapse. The last traded price of WCM shares and Options on the ASX on 5 June (the day prior to the date of this letter) was \$1.10 and \$0.002 respectively. The market price of WCM should be monitored for any significant changes.
- **Increased scale** – The Board believes that the increase in issued capital due to the exercise of Options is in the best interests of shareholders as it should improve share trading liquidity, reduce the share price discount to NTA and lower the operating expense ratio of the company.
- **No brokerage** – You will not need to pay brokerage or other transaction costs if you exercise your Options.

Attached for your convenience is an option exercise form. If you have any questions regarding the upcoming options expiry, please contact our investor relations team on 02 9048 7888 between 8:30am and 5:00pm (AEST) Monday to Friday or invest@contango.com.au.

The Board recommends that you seek independent financial advice if you are unsure whether to exercise your Options.

WCM Global Growth Limited

ACN: 617 281 268

Phone: 02 9048 7888 | Level 6, 10 Spring Street, Sydney NSW 2000

invest@contango.com.au | www.contango.com.au

About the Company

WCM Global Growth Limited is a listed investment company investing in global equities. The Company provides investors with access to an actively managed portfolio of quality global companies found primarily in the high growth consumer, technology and healthcare sectors.

The portfolio is managed by WCM Investment Management (**WCMIM**), a California-based specialist global equity firm with an outstanding long-term investment track record.

WCMIM's investment process is based on the belief that corporate culture is the biggest influence on a company's ability to grow its competitive advantage or 'moat'. This process has resulted in WCMIM's Quality Global Growth strategy outperforming the MSCI World Index by an annualised 5.6% per annum over more than a decade, with total firm assets under management growing to over A\$49 billion.

Yours sincerely,



Valentina Stojanovska
Chairman

WCM Global Growth Limited

ACN: 617 281 268
Phone: 02 9048 7888 | Level 6, 10 Spring Street, Sydney NSW 2000
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For all enquiries:

Phone:
(within Australia) 1300 850 505
(outside Australia) +61 3 9415 5000

Web:
www.investorcentre.com

Notice of Exercise of Option

Options exercisable at \$1.10 each expiring on 24 June 2019

This document can only be used in relation to the Optionholding represented by the details entered overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

You are reminded that the Options to subscribe for Fully Paid Ordinary Shares in the capital of WCM Global Growth Limited (the Company) expire on 24 June 2019. These Options are exercisable wholly or in part by the payment of \$1.10 for each Option exercised. Payment must be received via BPAY or at the address overleaf by 5:00pm (AEST) on 24 June 2019. For every Option exercised, the Optionholder will be issued one Fully Paid Ordinary Share in the capital of the Company. Options not exercised by 24 June 2019 will lapse. If payment is made by BPAY you will be deemed to have submitted this Notice of Exercise of Option.

Step 1: Registration Name & Offer Details

Please enter the current registered name and address of your holding.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

You can exercise either all or some of your Options. Enter the number of Options you wish to exercise and the amount of payment for those exercised Options.

Turn over for further details →

Choose one of the payment methods shown below.

BPAY®: Login to www.investorcentre.com or call 1300 850 505 to access your personalised BPAY payment details. If making payment via BPAY, you are not required to complete or return this form.

By Mail: Complete the reverse side of this form and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to **"WCM Global Growth Limited"** and cross **"Not Negotiable"**. The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques cannot be re-presented and may result in your Form being rejected. Paperclip (do not staple) your cheque(s) to this form. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

By submitting this Notice of Exercise of Option or by making payment by BPAY:

- I/We request that you allot me/us the number of Fully Paid Ordinary Shares applied for and I/we agree to accept such shares subject to the Constitution of the Company; and
- I/We authorise you to register me/us as the holder(s) of the Fully Paid Ordinary Shares to be allotted and place my/our name on the register.

WCM Global Growth Limited Notice of Exercise of Option
Payment must be received by 5:00pm (AEST) on 24 June 2019

Notice of Exercise of Option

STEP 1

Registration & Optionholding Details

Registration Details:

Optionholding
Details:

Number of Options registered
in your name:

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Amount payable on full exercise of
Options at \$1.10 per Option:

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Number of Fully Paid Ordinary Shares
to be issued on full exercise:

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STEP 2

Make Your Payment



Login to www.investorcentre.com to access your personalised BPAY payment details.

If making payment via BPAY you are not required to return this form.

Contact your financial institution to make your payment from your cheque or savings account.

Lodgement of Exercise Notice

If you are exercising your Options and your payment is being made by BPAY, you do not need to return the payment slip. Your payment must be received by no later than 5:00pm (AEST) on 24 June 2019. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited ("CIS") nor the Company accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time. If you are paying by cheque, bank draft or money order the payment slip must be received by CIS by no later than 5:00pm (AEST) on 24 June 2019. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for optionholders in Australia. Optionholders outside Australia will need to affix the appropriate postage. Neither CIS nor the Company accepts any responsibility if you lodge the payment slip at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by CIS, as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided overleaf or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.

Exercise Payment Details

Number of Options exercised:

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Amount enclosed at \$1.10 per
Option exercised:

A\$

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SRN / HIN:



For your security keep your SRN/
HIN confidential.

Payment must be received by 5:00pm (AEST) on 24 June 2019

Contact Details

Contact
Name

Daytime
Telephone

Email
Address

Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque					
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