



7 June 2019

ASX Announcement

## RIGHTS ISSUE SHORTFALL

### GBM Gold Limited

ABN 59 119 956 624

ASX CODE: GBM

#### CORPORATE DETAILS:

**Shareholders:**  
684

**Shares on Issue:**  
1,118,319,556

Options: Nil

#### Directors:

Eric JP Ng (*Chairman*)

Paul Chan

Andy Lai

Linda Lau

Jianping Wang

#### Chief Executive Officer

John Harrison

#### Company Secretary:

Andrew Chan

#### CONTACT DETAILS:

#### Principal and Registered Office:

GBM Gold Ltd  
66 Ham Street  
Kangaroo Flat VIC 3550

#### Telephone

+61 3 5445 2300

#### Email

[admin@gbmgold.com.au](mailto:admin@gbmgold.com.au)

#### Website

[www.gbmgold.com.au](http://www.gbmgold.com.au)

### HIGHLIGHTS

- ✓ Entitlement issue closed
- ✓ Approximately \$1,091,000 received to date

GBM Gold Limited (**ASX: GBM**) announces that it has received the following applications under its fully underwritten 1 for 1 non-renounceable rights issue to eligible shareholders announced on 15 May 2019 (**Offer**):

	Shares	\$
Applications for Entitlement	53,846,437	\$323,078.62
Applications for Shortfall Shares (including Mr Eric JP Ng's underwriting commitment)	128,049,358	\$768,296.15
Total	181,895,795	\$1,091,374.77

The Company expects to receive the underwriting commitment from the remaining Underwriting Directors (as defined in the Offer prospectus) shortly, and has given notice to Nex Kiwi Group Holdings Limited of its underwriting commitment (\$3,772,388.27 ; assuming the Underwriting Directors satisfy their commitments, and up to \$5,618,542.57 if they do not). Under the terms of its underwriting agreement, Nex Kiwi is required to pay the shortfall amount to the Company by no later than 12 June 2019.

Please contact the Company Secretary ([andrewchan.bright@gmail.com](mailto:andrewchan.bright@gmail.com) or +61 418 401 049) for further information.

**ENDS**

#### About GBM Gold Ltd (ASX: GBM)

GBM Gold is a gold focused mining and exploration company with mining and exploration assets located in underexplored areas of one of Australia's most significant gold producing regions; the Central Victorian Goldfields that host the Bendigo (~22 million ounce) and Ballarat (~12 million ounce) gold deposits.

The Company is targeting low cost projects to develop long term sustainable mining to fund the Company's growth. Recent work has centred on the Harvest Home deposit located north-east of Dunolly in the Golden Triangle area of Central Victoria. GBM has a 50% equity interest in Harvest Home and recently completed a bulk sample from this project producing a 107 ounce gold dore bar. Harvest Home and the adjacent Queen's Birthday will continue to be developed in parallel with the company's development of the Bendigo Goldfield, Australia's second largest goldfield.

00173242-006