Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme

Livehire Ltd (LVH)

ACN/ARSN

153 266 605

1. Details of substantial holder (1)

Name

Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable)

107 576 821

The holder became a substantial holder on

5/06/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	14,851,653	14,851,653	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REGAL FUNDS MANAGEMENT PTY LIMITED	REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE	14,851,653 ORDINARY

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	14,851,653 ORDINARY	14,851,653

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW		
PHILIPKING	2000		

Signature					
	print name	Philip King	capacity	Director	
	sign here	The M.	date	7/06/2019	

Annexure 1 Consideration

Date	Person whose relevant interest changed	Nature of Change	Considerati on given in relation to change	Number of securities affected	Class of securities	Persons votes affected
2/03/2018	Regal Funds Management	Buy	161506.00	175550	Ordinary	175550
2/03/2018	Regal Funds Management	Buy	161506.00	175550	Ordinary	175550
2/03/2018	Regal Funds Management	Buy	161506.92	175551	Ordinary	175551
12/03/2018	Regal Funds Management	Buy	38544.00	43800	Ordinary	43800
13/03/2018	Regal Funds Management	Buy	39016.79	48318	Ordinary	48318
23/03/2018	Regal Funds Management	Виу	77088.88	87601	Ordinary	87601
23/03/2018	Regal Funds Management	Buy	19.36	22	Ordinary	22
4/04/2018	Regal Funds Management	Buy	35795.69	45311	Ordinary	45311
5/06/2019	Regal Funds Management	Buy	5198078.55	14851653	Ordinary	14851653