

ASX Announcement**11 June 2019****Awarded LED Lighting Contract by Powercor**

Traffic Technologies Ltd (ASX: TTI) ('Traffic Technologies' or the 'Company') is pleased to announce it has been awarded a three-year contract to supply LED street lights and associated hardware to Powercor Network Services Pty Ltd ('Powercor') in Victoria. Annual revenue from the contract is estimated to be \$2.3 million each year.

Powercor Contract

Powercor is an electricity distribution company that operates throughout western Victoria and the western suburbs of Melbourne. The company owns and maintains an extensive network of power lines, substations and street lights and manages the largest electricity distribution network in Victoria.

The contract is for a three-year term, with options to extend the contract for up to a further two years and is estimated to generate approximately \$2.3 million of revenue each year. The Powercor contract represents the renewal of an existing contract which expired in late 2018. Traffic Technologies was successful in being awarded the contract after an exhaustive tender process.

Australian Street Light Market

There are around 2.3m street lights in Australia of which approximately 18% have to date been switched to LED technology. According to the Government's energy rating body, IPWEA, street lighting is the single largest source of carbon emissions from local governments, typically accounting for 30-60% of their total emissions. Compared to halogen and fluorescent lighting solutions, LED lights use less power per wattage output. This translates to less energy consumption, thereby reducing harmful CO2 emissions.

Commentary

Traffic Technologies' Managing Director, Con Liosatos, said: "We are proud to announce the renewal of this significant contract with Powercor. The award of this contract follows on from the Company's recent success in supplying LED street lights for use by state road authorities and local councils across the eastern states of Australia."

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