

ASX (DCL) / Media Release

For Immediate Release

11<sup>th</sup> June 2019

## DomaCom launches Senior Equity Release

### Highlights

- **Launch of Senior Equity Release is the first equity release product available to financial advisers**
- **Completion of a 7-year process to obtain regulatory approvals**
- **Large addressable market**

**DomaCom Limited (ASX: DCL) (DomaCom or the Company)** is pleased to announce that the Company has launched a Senior Equity Release (SER) product which, together with an adviser accreditation course, will enable financial advisers to offer the product to clients who are seeking to release a portion of equity from their property.

DomaCom's SER is the first equity release product available to financial advisers in Australia. All other equity release products are either structured as credit or real estate products. With the launch of SER now complete, DomaCom has begun marketing the equity release product directly to financial advisers.

As at the date of this release there are 19 enrolments in the accreditation course from aged care specialist financial advisers.

### DomaCom CEO Arthur Naoumidis said:

*"The Company's Senior Equity Release is the first financial product in this space that gives financial advisers the ability to provide valuable options to asset rich and cash poor senior Australians by enabling them to sell a portion of their property.*

*"There are now over 3.8 million Australians over the age of 65, many of whom will be seeking to unlock their home equity and transition towards retirement living.*

*"With the number of Australians over 65 growing each year, we believe that the launch of our SER product puts financial advisers and DomaCom in a unmatched position to service retirees with this significant long-term growth opportunity."*

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**About DomaCom:**

DomaCom Australia Limited AFSL 444365 is the owner and operator of the DomaCom investment platform ([www.domacom.com](http://www.domacom.com)). The platform seeks to provide the SMSF market and other long-term investors the opportunity to make fractional investments in a range of asset classes including property related investments, mortgage backed securities and debt securities they choose via a unique trust structure. Investments in DomaCom platform are facilitated in the DomaCom Fund ARSN 167 020 626 (Fund), a licensed managed Investment scheme registered with ASIC. The trustee and responsible entity of the Fund is Melbourne Securities Corporation Ltd AFSL 428289, a part of MSC Group.

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