

Talomon Capital

33 St James's Square, London SW1Y 4JS, United Kingdom
www.talomon.com

ASX
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Talomon Capital Limited
33 St James's Square
London SW17 4JS

Dear Sirs,

Re: Notice of Interests of Substantial Shareholder under Section 671B – Form 603

Please note enclosed Form 603 dated 07th June 2019 duly completed by Talomon Capital Limited, authorised and regulated by the FCA under reference number 771484.

This is to notify the Exchange that as at 04th June 2019 Talomon Capital Limited as Investment Manager for its Funds under management had purchased a total of 6,647,389 Ordinary Shares in BWX Limited (ISIN: AU000000BWX7) or 5.35% of the companies outstanding shares in the market. For the purpose of this notice an outstanding share balance of 124,249,888 was used to calculate the percentage holding.

We have notified BWX Limited as to the substantial holding as at 05th June 2019 and this has been acknowledged by vinod.somani@bwxltd.com.

If you have any questions or require any additional Information please contact Peter Grigorey on +44 203 908 2501 or +44 7879603731. Peter.grigorey@talomon.com

Best Regards



Peter Grigorey
Director
Talomon Capital Limited

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme

BWX LIMITED

ACN/ARSN

163 488 631**1. Details of substantial holder (1)**

Name

TALOMON CAPITAL LIMITED

ACN/ARSN (if applicable)

The holder became a substantial holder on

04/06/2019**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	6647389	6647389	5.35%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
TALOMON CAPITAL LIMITED		6,647,389
		ORDINARY SHARES

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
TALOMON CAPITAL LIMITED	CITIBANK AUSTRALIA SELEGATED C/MWGS AC		2038152
TALOMON CAPITAL LIMITED	MORGAN STANLEY AND CO INTL PLC LONDON		3709237
	IPB CLIENTS AUSTRALIA NON TREATY ACCOUNT		

ORDINARY SHARES

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
TALOMON CAPITAL LIMITED		Cash Non-cash	
PLEASE NOTE ATTACHED LIST OF TRANSACTIONS FOR THE LAST FOUR MONTHS TRADING BY TALOMON CAPITAL LIMITED			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PETER GRIGOREY	33 ST JAMES'S SQUARE LONDON SW14 4JS
PETER.GRIGOREY@TALOMON.COM	

Signature

print name PETER GRIGOREY

capacity DIRECTOR

sign here



date 07/06/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Reference	Account	Fund	Custodian	Buy/Sell	Product ID	Product Type	Order Price	Trade Date	Sett Date	Order Qty	Net Amount (Base)	Net Amount (Local)	Net Price	Settle CCY	Broker
5798	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	1.6087	04/06/2019	06/06/2019	28,448.00	-31994.3358	-458555.74	1.60802608	AUD	UBSK
5798	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	1.6072	03/06/2019	05/06/2019	265,605.00	-1266374.6741	-427175.95	1.60842502	AUD	UBSK
9709	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	1.6421	31/05/2019	04/06/2019	72,017.00	-40801.62016	-116900.55	1.52322548	AUD	UBSK
9654	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	1.6438	30/05/2019	03/06/2019	51,350.00	-69803.19953	-100515.31	1.54475047	AUD	UBSK
9640	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	1.6444	29/05/2019	31/05/2019	157,241.00	-179591.3861	-255377.5	1.64955387	AUD	UBSK
2556	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	1.6416	24/05/2019	26/05/2019	174,301.00	-194227.3342	-281448.97	1.61472552	AUD	UBSK
3149	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.35	26/04/2019	27/06/2019	391,025.00	-431029.5215	-626314.39	1.69017042	AUD	UBSK
3086	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3525	24/04/2019	30/04/2019	48.00	80.675577	135.07	1.34637935	AUD	UBSK
9064	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.4305	23/04/2019	23/04/2019	6,727.00	11220.18937	15820.91	1.36538224	AUD	UBSK
9053	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.4178	18/04/2019	24/04/2019	15,303.00	26114.56946	36621.16	1.40081273	AUD	UBSK
9025	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3885	17/04/2019	23/04/2019	140,941.00	72148.3481	44831.28	1.40107475	AUD	UBSK
9011	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.4108	16/04/2019	18/04/2019	17,362.00	23970.857	33838.73	1.38383018	AUD	UBSK
8972	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3595	15/04/2019	17/04/2019	3,375.00	4616.801007	9054.64	1.41130918	AUD	UBSK
8950	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3981	12/04/2019	16/04/2019	11,253.00	40234.92169	50935.94	1.35994795	AUD	UBSK
8906	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3616	11/04/2019	15/04/2019	5,306.00	8022.85192	13532.48	1.35994795	AUD	UBSK
8894	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.4517	10/04/2019	12/04/2019	17,191.00	27407.709	42001.29	1.41995795	AUD	UBSK
8871	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.4316	09/04/2019	11/04/2019	123,822.00	214580.8311	306674.82	1.41995795	AUD	UBSK
8853	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.4028	04/04/2019	10/04/2019	74,836.00	127335.328	179257.87	1.40111884	AUD	UBSK
8829	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3509	05/04/2019	06/04/2019	2,706.00	4925.280151	6495.32	1.3488551	AUD	UBSK
8802	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3532	04/04/2019	06/04/2019	444.00	748.0527506	1044.09	1.34155005	AUD	UBSK
8789	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3513	03/04/2019	05/04/2019	7,068.00	11222.30206	15955.6	1.34983812	AUD	UBSK
8716	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3551	02/04/2019	04/04/2019	3,515.00	6564.675978	9213.77	1.35453388	AUD	UBSK
8527	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3548	01/04/2019	04/04/2019	31,348.00	53365.06518	73766.6	1.35515172	AUD	UBSK
8506	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3502	19/03/2019	21/03/2019	99,821.00	156427.5458	220348.76	1.34055458	AUD	UBSK
8478	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3579	18/03/2019	20/03/2019	5,102.00	8166.225417	12019.23	1.35529395	AUD	UBSK
8422	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.3551	15/03/2019	19/03/2019	111,965.00	183955.2463	253133.98	1.35529395	AUD	UBSK
8397	038CAB6X7	Blackwell	MS	SELL	BWVX AU Equity	EQ	2.4052	13/03/2019	14/03/2019	1,955.00	3345.366393	4593.86	1.35529395	AUD	UBSK
8302	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	4.1564	15/09/2018	18/09/2018	154,935.00	263725.447	374344.8	1.42510827	AUD	UBSK
6305	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	4.1101	13/09/2018	17/09/2018	75,458.00	126677.7968	189857.98	1.42080734	AUD	UBSK
6296	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	4.0923	12/09/2018	14/09/2018	170,943.00	271165.7994	403057.03	1.41297715	AUD	UBSK
6277	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	4.1199	11/09/2018	13/09/2018	22,144.00	46925.68169	70026.57	1.40956155	AUD	UBSK
6261	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	4.0738	10/09/2018	12/09/2018	43,344.00	127043.8857	191331.42	1.412784	AUD	UBSK
5770	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	4.7004	17/08/2018	21/08/2018	128,927.00	445905.4678	641479.71	1.76271227	AUD	UBSK
5672	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	4.85	13/08/2018	15/08/2018	204,762.00	724743.4442	993790.87	1.83591501	AUD	UBSK
5651	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	4.9254	10/08/2018	14/08/2018	157,093.00	521908.0899	774287.48	1.82884775	AUD	UBSK
5611	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	4.9429	09/08/2018	13/08/2018	274,514.00	1024716.022	1377380.52	1.83463604	AUD	UBSK
5595	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.4946	07/08/2018	09/08/2018	280,268.00	1139055.071	1541346.51	1.84995611	AUD	UBSK
5585	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.4821	06/08/2018	08/08/2018	281,874.00	1258194.2698	1654340.59	1.84702394	AUD	UBSK
5558	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.5	05/08/2018	07/08/2018	1,589.00	10374.73545	14087.17	1.50495611	AUD	UBSK
5530	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.5	02/08/2018	06/08/2018	53.00	25.53867	39.17	1.50495611	AUD	UBSK
5510	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.5	25/07/2018	27/07/2018	875,199.00	3531739.01	485451.74	1.50495611	AUD	UBSK
5516	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.4897	24/07/2018	26/07/2018	3,713.00	15071.64703	19934.12	1.50465168	AUD	UBSK
5513	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.4634	23/07/2018	25/07/2018	87,458.00	356785.1939	480551.14	1.54213856	AUD	UBSK
5510	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.4455	20/07/2018	24/07/2018	95,923.00	370244.2414	502654.44	1.54715934	AUD	UBSK
5297	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.4051	19/07/2018	23/07/2018	125,579.00	420995.6879	543179.9	1.54000062	AUD	UBSK
5213	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.3702	18/07/2018	20/07/2018	205,814.00	704923.5931	929503.61	1.54108658	AUD	UBSK
5260	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.3922	17/07/2018	19/07/2018	95,503.00	387325.582	509906.22	1.53703817	AUD	UBSK
5241	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.4149	16/07/2018	18/07/2018	195,143.00	787325.768	1045434.75	1.53970297	AUD	UBSK
5218	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.4074	15/07/2018	17/07/2018	54,726.00	219292.3299	285679.86	1.54197794	AUD	UBSK
5205	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.4026	14/07/2018	16/07/2018	118,783.00	473075.5712	625151.41	1.54074621	AUD	UBSK
5205	038CAB6X7	Blackwell	MS	BUY	BWVX AU Equity	EQ	5.3625	13/07/2018	15/07/2018	180,292.00	712371.1213	967688.98	1.53673823	AUD	UBSK
Subtotal											-7,709,387.00				
9797	10001634	Talmon Value Long Fund	UBS	BUY	BWVX AU Equity	EQ	1.6087	04/06/2019	06/06/2019	112,396.00	-112206.3087	-160777.04	1.60802617	AUD	UBSK
9785	10001634	Talmon Value Long Fund	UBS	BUY	BWVX AU Equity	EQ	1.6072	03/06/2019	05/06/2019	117,523.00	-117387.3345	-169015.19	1.60842509	AUD	UBSK
9708	10001634	Talmon Value Long Fund	UBS	BUY	BWVX AU Equity	EQ	1.6421	31/05/2019	04/06/2019	32,471.00	-17385.00045	-27131.32	1.52322548	AUD	UBSK
9650	10001634	Talmon Value Long Fund	UBS	BUY	BWVX AU Equity	EQ	1.6438	30/05/2019	03/06/2019	27,647.00	-28440.57132	-45803.37	1.54475047	AUD	UBSK
9639	10001634	Talmon Value Long Fund	UBS	BUY	BWVX AU Equity	EQ	1.6444	29/05/2019	31/05/2019	71,827.00	-72595.57392	-117665.38	1.64955387	AUD	UBSK
9595	10001634	Talmon Value Long Fund	UBS	BUY	BWVX AU Equity	EQ	1.6416	24/05/2019	26/05/2019	76,734.00	-76461.55952	-117665.38	1.64955387	AUD	UBSK
9147	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.35	26/04/2019	27/06/2019	181,011.00	199031.1605	290073.17	1.601172042	AUD	UBSK
9045	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.3525	24/04/2019	29/04/2019	9.00	13.3310448	21.14	1.3488551	AUD	UBSK
9043	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.4105	23/04/2019	25/04/2019	2,746.00	180162.0065	28575.5	1.35155185	AUD	UBSK
9024	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.4174	18/04/2019	24/04/2019	1,359.00	5104.981368	6614.6	1.40081273	AUD	UBSK
9019	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.3855	17/04/2019	23/04/2019	25,900.00	36269.24017	8098.8	1.41010747	AUD	UBSK
8978	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.4148	16/04/2019	18/04/2019	6,750.00	10334.4911	1638.19	1.38383004	AUD	UBSK
8949	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.3995	15/04/2019	17/04/2019	429.00	612.115904	1038.49	1.41130918	AUD	UBSK
8924	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.3981	12/04/2019	16/04/2019	3,840.00	5823.854761	9202.35	1.35994795	AUD	UBSK
8905	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.3616	11/04/2019	15/04/2019	623.00	935.1628041	1470.15	1.35994795	AUD	UBSK
8853	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.4028	10/04/2019	12/04/2019	11,041.00	17994.59511	27491.6	1.41995795	AUD	UBSK
8829	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.4174	09/04/2019	11/04/2019	13,422.00	21255.2676	33586.65	1.41995795	AUD	UBSK
8802	10001634	Talmon Value Long Fund	UBS	SELL	BWVX AU Equity	EQ	2.3509	05/							

8869	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.4028	08/04/2018	10/04/2018	56,991.00	86665.37142	136842.11	2.4011173	AUD	UBSX
8851	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.3528	05/04/2018	09/04/2018	2,112.00	3144.535896	4960.36	2.3486553	AUD	UBSX
8827	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.3532	04/04/2018	08/04/2018	339.00	504.716228	797.17	2.35153392	AUD	UBSX
8803	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.3513	03/04/2018	07/04/2018	5,390.00	2693.540829	12664.54	2.34965492	AUD	UBSX
8767	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.3501	02/04/2018	06/04/2018	2,303.00	4455.84833	7020.14	2.35344955	AUD	UBSX
8715	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.3548	01/04/2018	05/04/2018	22,694.00	38756.81004	53378.89	2.35351156	AUD	UBSX
8525	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.3502	10/03/2018	14/03/2018	47,474.00	99243.3467	128456.39	2.34855483	AUD	UBSX
8502	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.3579	18/03/2018	20/03/2018	3,673.00	5915.360283	8644.51	2.35025102	AUD	UBSX
8476	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.3534	15/03/2018	19/03/2018	80,758.00	118718.4882	188922.84	2.35175264	AUD	UBSX
8421	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.3585	12/03/2018	14/03/2018	1,405.00	2087.856659	3320.6	2.35686885	AUD	UBSX
8390	10001635	Talomon Value Fund	UBS	SELL	BWVX AU Equity	EQ	2.4168	11/03/2018	13/03/2018	211,762.00	169400.6163	269913.33	2.41516227	AUD	UBSX
811	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	4.3052	13/02/2018	17/02/2018	55,359.00	-143807.2543	-227680.3	4.1129771	AUD	UBSX
8134	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	4.3052	14/02/2018	18/02/2018	71,176.00	-173840.0679	-292396.25	4.10807365	AUD	UBSX
8094	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	4.0931	12/02/2018	14/02/2018	121,108.00	-304415.0068	-485054.15	4.09535517	AUD	UBSX
8075	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	4.1199	11/02/2018	13/02/2018	16,670.00	-40545.43396	-66253.13	4.12278345	AUD	UBSX
8059	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	4.0738	10/02/2018	12/02/2018	30,997.00	-77727.99431	-125163.57	4.0765161	AUD	UBSX
5768	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	4.7604	17/08/2018	21/08/2018	85,732.00	-240696.7104	-408404.29	4.76373221	AUD	UBSX
5670	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	4.85	13/08/2018	15/08/2018	137,558.00	-426958.4592	-667623.31	4.853305	AUD	UBSX
5652	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	4.8254	10/08/2018	14/08/2018	112,128.00	-31563.75472	-552661.84	4.82844775	AUD	UBSX
5605	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	4.9429	09/08/2018	13/08/2018	199,134.00	-610559.0774	-984958.46	4.91636004	AUD	UBSX
5597	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.4821	06/08/2018	08/08/2018	192,957.00	-678542.0417	-1061175.73	5.48935613	AUD	UBSX
5583	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.5	03/08/2018	07/08/2018	1,804.00	-457763.9579	-715701.26	5.48709385	AUD	UBSX
5556	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.5	02/08/2018	06/08/2018	39.00	-63.11731664	-9620.93	5.50495011	AUD	UBSX
5529	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.5	25/07/2018	27/07/2018	274,356.00	-94846.7007	-284.69	5.50487179	AUD	UBSX
5558	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.4997	24/07/2018	26/07/2018	1,933.00	-6026.275618	151029.11	5.50494999	AUD	UBSX
5354	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.4872	23/07/2018	25/07/2018	63,444.00	-220641.5253	10970.76	5.50464626	AUD	UBSX
5321	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.4634	20/07/2018	24/07/2018	65,840.00	-227919.6002	-388483.24	5.49131858	AUD	UBSX
5316	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.4451	18/07/2018	20/07/2018	57,410.00	-197652.2864	-360796.98	5.47159509	AUD	UBSX
5295	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.4061	19/07/2018	23/07/2018	90,480.00	-311071.7494	-512884.53	5.45820052	AUD	UBSX
5271	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.3702	18/07/2018	20/07/2018	145,982.00	-500401.4543	-489475.94	5.45820052	AUD	UBSX
5258	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.3922	17/07/2018	19/07/2018	69,438.00	-287425.0557	-780030.13	5.375032	AUD	UBSX
5240	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.4149	16/07/2018	18/07/2018	141,082.00	-486332.0097	-374760.55	5.39705291	AUD	UBSX
5230	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.4078	15/07/2018	17/07/2018	89,675.00	-136291.0562	-754532.47	5.41977359	AUD	UBSX
5216	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.4026	12/07/2018	16/07/2018	86,432.00	-295913.6227	-214731.58	5.41226667	AUD	UBSX
5206	10001635	Talomon Value Fund	UBS	BUY	BWVX AU Equity	EQ	5.3625	11/07/2018	13/07/2018	121,158.00	-447318.0216	-467877.73	5.35732628	AUD	UBSX
Subtotal											1,921,483.00				
Total											6,647,389.00				