

12 June 2019

Auctus establishes US Asset Management Business

Key points:

- Auctus to establish US Asset Management business, RBP Partners LLC ("RBP") in partnership with NY based investment team
- RBP's first investment will be a leading battery storage business underpinned by long term contracts with large US utilities
- Auctus successfully closes US\$4.8m investment in Unite Us along-side Oak HC/FT

Establishment of US Asset management Business

Auctus Alternative Investments Limited ('AVC', 'Auctus' or "the Company") has signed a term sheet, subject to formal documentation, to establish a US asset management business - RBP Partners. Auctus will directly own a 30% equity shareholding via the joint venture in partnership with an investment team based in New York. The investment team has significant experience investing in North American infrastructure and specialty operating real estate platforms. Specific sectors of focus include energy infrastructure, transportation infrastructure, communications infrastructure and special purpose operational real estate.

The partnerships' initial investment will be in a leading battery storage company focused on the development and acquisition of large-scale projects for utility customers in North America. The business is a leading independent storage platform led by an experienced management team, with several contracted and operational projects in addition to a growing pipeline of opportunities. Auctus will launch a US\$25m capital raise via a special purpose vehicle to fund their next stage of growth. Energy storage is a highly fragmented industry with exciting growth prospects (*expected to grow to US\$4bn globally by 2022 – Navigant Consulting*).

Further information will be provided as we progress towards completion.

Successful Capital Raise for Unite Us Fund

Auctus has successfully closed an oversubscribed US\$4.8m raise for the Unite Us Fund. Investors in Unite Us were a mix of professional, Family Office and institutional investors from both Australia and overseas.

Unite Us is a USA healthcare technology platform experiencing exponential growth. Unite Us technology enables real-time co-ordination between healthcare and community services, specifically comprehensively tracking the Social Determinants of Health (SDOH).



ASX ANNOUNCEMENT (ASX: AVC)

Auctus invested along-side Oak HC/FT, with participation from Town Hall Ventures and Define Ventures. Existing investors Scout Ventures, Luminate (part of The Omidyar Group) and New York Ventures also participated in the round.

Post our investment, America's largest non-profit integrated health system, Kaiser Permanente announced a partnership with Unite Us to launch a new transformative social health network.

The Unite Us Fund will generate revenue to AVC through ongoing management fees along with the potential to earn future performance fees upon exit.

Auctus Managing Director, Campbell McComb:

"We are excited to be broadening our offshore investment capabilities sooner than internally modelled. This will complement our current joint venture partner, Scout Ventures of New York. Our team has spent considerable time with the senior executives at RBP Partners and find their experience, values and goals highly aligned with ours at Auctus. We look forward to introducing attractive opportunities to the domestic and offshore investment market via this new joint venture."

On behalf of the board:

Campbell McComb
Managing Director

For all shareholder enquiries please contact:
enquiries@auctusinvest.com