Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To	Company	Name/Scheme
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SYRAH RESOURCES LTD

ACN/ARSN

125 242 284

1. Details of substantial holder (1.	Details	of	substantial	holder	(1)
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Name JPMorgan Chase & C		Co. and its affiliates
ACN (if applicable)	<u>NA</u>	
The holder ceased to be a Substantial holder on		11/June/2019
The previous notice was given to the company on		31/May2019

29/May/2019

2. Changes in relevant interests

The previous notice was dated

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	J.P. Morgan Securities LLC	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	1,573,000 (ordinary)	1,573,000 (ordinary)
See Appendix	J.P. Morgan Securities PLC	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	3,324,000 (ordinary)	3,324,000 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	2,026,146 (ordinary)	2,026,146 (ordinary)
See Appendix	J.P. Morgan Securitíes Australia Limited	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	148,500 (ordinary)	148,500 (ordinary)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
J.P. Morgan Securities LLC	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities PLC	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities Australia Limited	Subsidiary of JPMorgan Chase & Co.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
JPMorgan Chase & Co.	383 Madison Avenue, New York, New York, NY, 10179, United States	
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NS, NSW 2000, Australia	
J.P. MORGAN SECURITIES LLC	383 Madison Ave., New York, New York, NY, 10179, United States	
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England	
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States	

Signature

Print name	James Goodfellow	Capacity	JPMorgan Chase Bank, N.A.
Sign here		date	13/June/2019
	c. needsnow		

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

TRADES FOR RELEVANT PERIOD						Appendix
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (AUD)	Consideration
Balance at start of relevant period 30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	19,220,303 (16,910)		\$ 20,079.15
30-May-19 30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(3,443)		\$ 3,856.16 \$ 78.75
30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(7,937)	1.22	\$ 9,660.48
30-May-19 30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(353)		\$ 444.94 \$ 160.64
30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(239)	1.25	\$ 298.75
30-May-19 30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(642)	1.25	\$ 801.70 \$ 401.25
30-May-19 30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(321)		\$ 402.86 \$ 422.94
30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(481)	1.25	\$ 603.25
30-May-19 30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(88,429) (960)		\$ 103,559.73 \$ 1,136.00
30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(961)	1.27	\$ 1,215.67
30-May-19 30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Purchase	(3,399)		\$ 4,100.48 \$ 80.55
30-May-19 30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Purchase Sale	154,053 (321)		\$ 187,436.13 \$ 406.07
30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	319	1.27	\$ 403.54
30-May-19 30-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Purchase Sale	5,000 (5,000)		\$ 6,075.00 \$ 6,237.50
31-May-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow - Return	(18,000)		\$ -
31-May-19 31-May-19	J.P. MORGAN SECURITIES PLC J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Borrow - Return Purchase	(20,000) 2,154		\$ - \$ 2,791.92
31-May-19 31-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale Sale	(6,329)		\$ 8,244.83 \$ 417.60
31-May-19 31-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale	(320)		\$ 417.60 \$ 41.92
31-May-19 31-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(161) (416)		\$ 210.91 \$ 545.44
31-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(160)	1.32	\$ 211.20
31-May-19 31-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Purchase	(3,568) 133,520		\$ 4,684.52 \$ 173,518.99
31-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(961)	1.33	\$ 1,273.33
31-May-19 31-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Purchase	(19,040)		\$ 25,228.00 \$ 3.98
31-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(134,313)	1.31	\$ 175,845.00
31-May-19 31-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Purchase Sale	103 (29,212)		\$ 134.48 \$ 37,804.89
31-May-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	5,000	1.27	\$ 6,350.00
31-May-19 3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(6,975) (954)		\$ 9,176.75 \$ 1,277.17
3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(418)	1.34	\$ 560.60
3-Jun-19 3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Purchase Sale	660 (234)		\$ 890.12 \$ 319.72
3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(886)		\$ 1,212.19
3-Jun-19 3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(319) (3,792)		\$ 431.45 \$ 5,100.78
3-Jun-19 3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(96) (157)		\$ 129.12 \$ 204.10
3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(159)	1.30	\$ 206.70
3-Jun-19 3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(159) (415)		\$ 201.93 \$ 531.52
3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(310)	1.29	\$ 400.71
3-Jun-19 3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(14) (45)		\$ 18.20 \$ 58.95
3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(812)		\$ 1,048.30
3-Jun-19 3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(159) (163)		\$ 205.91 \$ 209.86
3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale Sale	(67,596) (3,506)		\$ 91,322.67 \$ 4,718.13
3-Jun-19 3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Purchase	44	1.31	\$ 57.47
3-Jun-19 3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Purchase Sale	25,386 (961)		\$ 32,621.01 \$ 1,234.89
3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	183,461	1.32	\$ 242,190.90
3-Jun-19 3-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(1,315) (966)		\$ 1,689.78 \$ 1,241.31
4-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow - Return	(218,000)		\$ -
4-Jun-19 4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Borrow - Return Borrow - Return	(65,000) (65,000)		\$ - \$ -
4-Jun-19 4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(51,000)		\$ -
4-Jun-19	J.P. MORGAN SECURITIES PLC J.P. MORGAN SECURITIES PLC	Equity Equity	Borrow - Return Borrow - Return	(68,000) (2,000,000)		\$ - \$ -
4-Jun-19 4-Jun-19	J.P. MORGAN SECURITIES PLC J.P. MORGAN SECURITIES PLC	Equity Equity	Borrow - Return Borrow - Return	(300,000) (200,000)		\$ - \$ -
4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(19,000)		\$ -
4-Jun-19 4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Borrow - Return Borrow - Return	(200,000) (363,854)		\$ - \$ -
4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	4,000,000		\$ -
4-Jun-19 4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(1,441) (160)		\$ 1,745.11 \$ 187.60
4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	223	1.17	\$ 260.35
4-Jun-19 4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(7,919) (387)	1.17	\$ 9,482.03 \$ 451.18
4-Jun-19 4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(95) (64)	1.17	\$ 111.15 \$ 74.56
4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(225)	1.17	\$ 262.13
4-Jun-19 4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(97) (3,550)		\$ 113.01 \$ 4,233.74
4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(125,952)	1.20	\$ 150,543.75
4-Jun-19 4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(961) (151)		\$ 1,114.76 \$ 175.16
4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(189)	1.16	\$ 219.24
4-Jun-19 4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Purchase Sale	1,742 (2,710)		\$ 2,020.72 \$ 3,143.60
4-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	121	1.17	\$ 141.12
4-Jun-19 5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Purchase Sale	6,271 (96)		\$ 7,324.97 \$ 109.44
5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(5,022)	1.14	\$ 5,700.16
5-Jun-19 5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(640) (162)		\$ 732.80 \$ 185.49
5-Jun-19 5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity	Sale Sale	(160) (176)		\$ 182.40 \$ 199.76
3-Juli-17	J.I. INIOROAIN SECURTTIES AUSTRALIA LIIVITTED	cyuity	Sale	(1/6)	1.14	y 199.76

TRADES FOR RELEVANT PERIOD						Appendix
5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(192)	1.14	\$ 217.92
5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(142,515)	1.15	\$ 163,441.19
5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	139	1.17	\$ 163.31
5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	22,124	1.14	\$ 25,148.20
5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(3,687)	1.14	\$ 4,189.86
5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	5,770	1.14	\$ 6,548.95
5-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	642	1.14	\$ 728.67
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(802)	1.13	\$ 906.26
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(528)	1.12	\$ 592.68
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	732	1.12	\$ 821.27
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	1,950	1.12	\$ 2,188.38
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	96	1.11	\$ 106.08
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	32	1.11	\$ 35.36
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	96	1.10	\$ 105.60
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	129	1.10	\$ 141.90
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	32	1.10	\$ 35.20
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(37,846)	1.13	\$ 42,634.88
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(640)	1.10	\$ 704.00
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	640	1.10	\$ 704.00
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	10,839	1.10	\$ 11,922.90
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(34)	1.14	\$ 38.59
6-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	34	1.14	\$ 38.59
7-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow - Return	(500,000)		\$ -
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(600,000)		\$ -
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(240,000)		\$ -
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(250,000)		\$ -
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(120,000)		\$ -
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(289)	1.09	\$ 313.57
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(2,282)	1.08	\$ 2,453.15
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	2,251	1.06	\$ 2,397.10
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	1,739	1.09	\$ 1,895.32
7-Jun-19 7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	192	1.06 1.06	\$ 202.56
7-Jun-19 7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase Sale	(1.140)	1.06	\$ 67.84 \$ 1.205.55
7-Jun-19 7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity Equity		(1,140) 1,140	1.06	\$ 1,205.55 \$ 1,205.55
7-Jun-19 7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase Purchase	1,140	1.06	\$ 1,205.55
7-Jun-19 7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	66	1.06	\$ 69.96
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	3,134	1.06	\$ 3,322.04
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	1,277	1.06	\$ 3,322.04
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	21	1.12	\$ 23.42
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(21)	1.12	\$ 23.42
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	11,792	1.13	\$ 13,282.06
7-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(11,792)	1.10	\$ 12,940.35
7-3d1-19 11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	958	1.04	\$ 992.33
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	672	1.04	\$ 698.39
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	14,398	1.04	\$ 14,918.14
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	478	1.03	\$ 493.54
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	1,872	1.03	\$ 1,932.84
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	159	1.03	\$ 164.17
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	801	1.03	\$ 827.03
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	789	1.04	\$ 816.62
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	192	1.05	\$ 200.64
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	160	1.05	\$ 168.40
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	262	1.05	\$ 275.10
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	3,072	1.04	\$ 3,179.58
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	2,880	1.04	\$ 2,984.80
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(319)	1.06	\$ 336.55
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	8,139	1.06	\$ 8,586.65
11-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	961	1.06	\$ 1,013.86
11-Jun-19	J.P. MORGAN SECURITIES LLC	Equity	Adjustment	(1,573,000)		\$ -
Balance at end of relevant period				16,200,949		
			•			

Appendix: Prescribed information pursuant to prime broking arrangement disclosed under the substantial shareholding notice filed with ASX.

	13-June-2019
Date:	13-June-2019
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	11-June-2019
Schedule	
Type of agreement	Institutional Account Agreement
Parties to agreement	JP Morgan Securities LLC for itself and as agent and trustee for the other J.P. Morgan Entities and Brown Brothers Harriman & Co(As Agent), Blackrock Institutional Trust Company NA (As Agent) (herein referred to as "JPMS"). "J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan
	Chase Bank, N.A., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.
Transfer date	<u>Date</u> <u>Quantity</u>
	11-June-2019 3,430,000
Holder of voting rights	JPMS is the holder of the voting rights from the time at which it exercises its right to borrow. Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.
Are there any restriction on voting rights	Yes.
If yes, detail	JPMS will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMS before the voting rights have been exercised. In these circumstances, JPMS must return the securities to the Company and the Company holds the voting rights.
Scheduled return date (if any)	N/A. There is no term to the loan of securities.
Does the borrower have the right to return early?	Yes.
If yes, detail	JPMS has the right to return all and any securities or equivalent securities early at any time.
Does the lender have the right to recall early?	Yes.
If yes, detail	The Company has the right to recall all or any equivalent securities on demand.
Will the securities be returned on settlement?	Yes. Settlement of the loan will occur when JPMS returns equivalent securities to the Company. There is no term to the loan of securities.
If yes, detail any exceptions	

Statement by JP Morgan Securities LLC.

If requested by the Company to whom the prescribed form must be given, or if requested by ASIC, JP Morgan Securities LLC. will give a copy of the Institutional Account Agreement to the Company or ASIC.

Date:	13-June-2019
	SYRAH RESOURCES LTD
Company's name:	STRAIT RESOURCES LID
ISIN:	AU000000SYR9
Date of change of relevant interests:	11-June-2019
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	BNP Paribas Fund Services Securities Pty Ltd ("lender"), J.P. Morgan Securities Australia Limited ("borrower")
	Trade Date Quantity
Transfer date	24-May-19 800,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the other lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Date:	13-June-2019			
Company's name:	SYRAH RESOURCES LTD			
ISIN:	AU000000SYR9			
Date of change of relevant interests:	11-June-2019			
Schedule				
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")			
Parties to agreement	Citibank N.A. as agent ("lender"), J.P. Morgan Securities Australia Limited ("borrower")			
	Trade Date Quantity			
Transfer date	5-Feb-19 239,000			
	12-Mar-19 248,000			
Holder of voting rights	Borrower			
Are there any restriction on voting rights	Yes			
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA			
Scheduled return date (if any)	None			
Does the borrower have the right to return early?	Yes			
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.			
Does the lender have the right to recall early?	Yes			
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.			
Will the securities be returned on settlement?	Yes			
If yes, detail any exceptions	No exceptions			
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.			

Date:	13-June-2019	
	OVDALI DECOLIDOSS : TO	
Company's name:	SYRAH RESOURCES LTD	
ISIN:	AU000000SYR9	
Date of change of relevant interests:	11-June-2019	
Schedule		
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")	
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender"), J.P. Morgan Securities Australia Limited ('borrower')	
Transfer date	Trade Date Qu	uantity
	29-Apr-19 21	,000
	29-May-19 1,	536,146
		000,000
Holder of voting rights	Borrower	330,000
Are there any restriction on voting rights	Yes	
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.	
Scheduled return date (if any)	None	
Does the borrower have the right to return early?	Yes	
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.	
Does the lender have the right to recall early?	Yes	
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.	
Will the securities be returned on settlement?	Yes	
If yes, detail any exceptions	No exceptions	
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.	

Date:	13-June-2019	
Company's name:	SYRAH RESOURCES LTD	
ISIN:	AU000000SYR9	
Date of change of relevant interests:	11-June-2019	
Schedule		
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")	
Parties to agreement	CREDIT SUISSE (SWITZERLAND) LTD. ("lender") and J.P. Morgan Securities Plc ("borrower")	
Transfer date	Trade date Quantity 20-Mar-19 400,000	
Holder of voting rights	Borrower	
Are there any restriction on voting rights	Yes	
If yes, detail	Under the OSLA the borrower must arrange for the voting rights relating to securities it has borrowed to be exercised in accordance with the instructions of the lender.	
Scheduled return date (if any)	None	
Does the borrower have the right to return early?	Yes	
If yes, detail	The borrower is entitled at any time to terminate a loan of securities under the agreement and to redeliver all the securities due and outstanding to the lender in accordance with the lender's instructions.	
Does the lender have the right to recall early?	Yes	
If yes, detail	The lender may call for the redelivery of securities at any time by giving notice on any business day of not less than the standard settlement time for the securities on the exchange through which the relevant borrowed securities were originally delivered.	
Will the securities be returned on settlement?	Yes	
If yes, detail any exceptions	No exceptions	
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the OSLA to that company or ASIC.	

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Date:	13-June-2019
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	11-June-2019
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	HSBC Bank PLC (as agent for Henderson Gartmore Fund) ("lender"), J.P. Morgan Securities plc ("borrower")
Transfer date	Trade date Quantity 25-Mar-19 99,768
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower has no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Subject to the terms of the loan, borrower has right to at any time terminate a loan and redeliver all and any equivalent securities to the lender in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to terminate a loan and to call for the redelivery of all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the loan securities were originally delivered. Borrower shall redeliver such equivalent securities not later than the expiry of such notice in accordance with lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the OSLA to that company or ASIC.

	13-June-2019	
Date:		
Company's name:	SYRAH RESOURCES LTD	
ISIN:	AU000000SYR9	
Date of change of relevant interests:	11-June-2019	
Schedule		
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")	
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and Citibank N.A. – as agent ("lender")	
	Trade Date Quantity	
	23-Aug-18 60,000	
	18-Sep-18 1,300,000	
	7-Dec-18 130,547	
Transfer date	7.000	
	100.000	
	23-Jan-19 100,000	
	7-Feb-19 1,400,000	
	7-Feb-19 100,000	
	23-Apr-19 250,000	
Holder of voting rights	Borrower	
Are there any restriction on voting rights	Yes	
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.	
Scheduled return date (if any)	None	
Does the borrower have the right to return early?	Yes	
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.	
Does the lender have the right to recall early?	Yes	
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.	
Will the securities be returned on settlement?	Yes	
If yes, detail any exceptions	No exceptions	
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Limited will give a copy of the OSLA to that company or ASIC.	

Date:	13-June-2019		
	CVDALL DECOLIDATE LTD		
Company's name:	SYRAH RESOURCES LTD		
ISIN:	AU000000SYR9		
Date of change of relevant interests:	11-June-2019		
Schedule			
Type of agreement	Master Overseas Securities Borrowing Agreement		
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and The Northern Trust Company as agent ("lender")		
Transfer date	Trade date Quantity		
	15-Oct-18 58,000		
Holder of voting rights	Borrower		
Are there any restriction on voting rights	Yes		
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is in clause 4(B)(vi) of the agreement.		
Scheduled return date (if any)	None		
Does the borrower have the right to return early?	Yes		
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.		
Will the securities be returned on settlement?	Yes		
If yes, detail any exceptions	No exceptions		
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the agreement to that company or ASIC.		