

17 June 2019

Australian Securities Exchange 20 Bridge Street, Sydney NSW 2000

Release of Securities from Escrow

Adelaide, South Australia – Alcidion Group Limited (ASX:ALC) (Company or Alcidion) advises that in accordance with ASX Listing Rule 3.10A the following securities will be released from voluntary escrow on Wednesday, 3 July 2019:

• 160,354,152 fully paid ordinary shares (Shares)

The Shares to be released were issued in July 2018 as part of the initial purchase consideration payable to shareholders of MKM Health Pty Limited and Patientrack Holdings Limited, following Alcidion's acquisition of these two companies on 3 July 2018.

Over 90% of the Shares to be released from escrow are held by Alcidion managers and staff and are therefore subject to the Company's share trading policy. The policy requires that all trading by directors, management and staff, including both the timing and number of shares to be traded, is approved by the Company and includes blackout periods when no trading can occur, such as during preparation of yearend financial results.

The release of these securities does not change the issued capital of the Company and will not result in any changes to share register holdings, as these Shares were previously included as held by the shareholders concerned.

The Shares to be released on 3 July are separate to the additional contingent consideration payable in shares to original MKM Health, Patientrack and Oncall shareholders upon achieving revenue and EBITDA targets for their respective businesses in FY2019. Provision for this contingent consideration was included in Alcidion's H1 FY2019 Half Year Report. The contingent shares to be issued will not be determined until Alcidion's FY2019 financial results have been finalised.

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For further information, please contact:

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About Alcidion

Alcidion Group Limited (ASX:ALC) has a simple purpose: to make healthcare better with smart, intuitive solutions that meet the needs of hospital and allied healthcare, worldwide. The Group consists of three healthcare software companies; Alcidion Corporation, Patientrack and Smartpage, and MKM Health, an IT solutions and services provider. Each company brings a complementary set of products and skills that create a unique offering in the global healthcare market; solutions that support interoperability, allow communication and task management, and deliver clinical decision support at the point of care to improve patient outcomes. With over 25 years of combined healthcare experience, the Alcidion Group of companies brings together the very best in technology and market knowledge to deliver solutions that make healthcare better for everyone.

www.alcidion.com

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