

## IMPLEMENTATION OF SCHEME OF ARRANGEMENT

**Verdant Minerals Ltd (ASX: VRM)** confirms that the scheme of arrangement between VRM and VRM shareholders other than Washington H. Soul Pattinson and Company Limited (**WHSP**) (**Scheme Shareholders**), as approved by Scheme Shareholders on 29 May 2019 and the Federal Court of Australia on 31 May 2019, has been implemented today. This has resulted in CD Capital Natural Resources Fund III LP (**CD Capital**) acquiring all of the issued shares in VRM other than any shares held by WHSP (**Scheme Shares**) from Scheme Shareholders.

In accordance with the Scheme, Computershare (the share registry) has dispatched a cheque to Scheme Shareholders who were listed on the register of members of VRM at 7.00pm on Tuesday, 11 June 2019 (the **Record Date**) for the aggregate amount equal to A\$0.032 for each share they held on the Record Date, rounded up or down to the nearest cent (with fractioned entitlements of A\$0.005 cents rounded up to the nearest cent). The Scheme Shares have now been transferred to CD Capital, without any further action required by Scheme Shareholders.

It is expected that VRM will apply to the ASX to be removed from the official list of ASX shortly.

- ENDS -

A handwritten signature in blue ink, appearing to read "Chris Tziolis", with a stylized flourish at the end.

**Chris Tziolis**  
Managing Director  
Verdant Minerals Ltd